

<b>FY13-18 PUBLIC SERVICES PROGRAM: FISCAL PLAN</b>		<b>Economic Development Fund</b>					
<b>FISCAL PROJECTIONS</b>	<b>FY12 ESTIMATE</b>	<b>FY13 REC</b>	<b>FY14 PROJECTION</b>	<b>FY15 PROJECTION</b>	<b>FY16 PROJECTION</b>	<b>FY17 PROJECTION</b>	<b>FY18 PROJECTION</b>
<b>ASSUMPTIONS</b>							
Indirect Cost Rate	12.59%	12.13%	12.13%	12.13%	12.13%	12.13%	12.13%
CPI (Fiscal Year)	3.1%	2.7%	2.9%	2.9%	2.7%	2.7%	2.7%
Investment Income Yield	0.15%	0.25%	0.35%	0.85%	1.60%	2.35%	2.85%
<b>BEGINNING FUND BALANCE</b>	<b>1,146,716</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>REVENUES</b>							
Miscellaneous	148,780	94,970	94,970	94,970	94,970	94,970	94,970
<b>Subtotal Revenues</b>	<b>148,780</b>	<b>94,970</b>	<b>94,970</b>	<b>94,970</b>	<b>94,970</b>	<b>94,970</b>	<b>94,970</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>							
Transfers From The General Fund	5,226,990	5,895,050	1,074,900	1,074,900	1,074,900	1,074,900	1,074,900
<b>TOTAL RESOURCES</b>	<b>6,522,486</b>	<b>5,990,020</b>	<b>1,169,870</b>	<b>1,169,870</b>	<b>1,169,870</b>	<b>1,169,870</b>	<b>1,169,870</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(6,522,486)	(5,990,020)	(5,990,020)	(5,990,020)	(5,990,020)	(5,990,020)	(5,990,020)
FFI- Elimination of One-Time Items Recommended in FY13	n/a	n/a	4,820,150	4,820,150	4,820,150	4,820,150	4,820,150
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(6,522,486)</b>	<b>(5,990,020)</b>	<b>(1,169,870)</b>	<b>(1,169,870)</b>	<b>(1,169,870)</b>	<b>(1,169,870)</b>	<b>(1,169,870)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(6,522,486)</b>	<b>(5,990,020)</b>	<b>(1,169,870)</b>	<b>(1,169,870)</b>	<b>(1,169,870)</b>	<b>(1,169,870)</b>	<b>(1,169,870)</b>
<b>YEAR END FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>END-OF-YEAR RESERVES AS A</b>							
<b>PERCENT OF RESOURCES</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<p><b>Assumptions:</b></p> <p>1. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.</p> <p>2. The transfer from the General Fund is adjusted to fund program costs, net of offsetting loan repayments, intergovernmental funding, and interest income.</p>							