

FY13-18 PUBLIC SERVICES PROGRAM: FISCAL PLAN

Consolidated Fire Tax District

FISCAL PROJECTIONS	FY12 ESTIMATE	FY13 REC	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.121	0.133	0.126	0.124	0.119	0.113	0.107
Assessable Base: Real Property (000)	161,776,000	157,062,000	160,356,000	163,806,000	171,008,000	180,712,000	192,378,000
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.303	0.333	0.315	0.310	0.298	0.283	0.268
Assessable Base: Personal Property (000)	3,910,127	3,895,907	3,902,997	3,853,478	3,874,553	3,993,188	4,007,553
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
Indirect Cost Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CPI (Fiscal Year)	3.1%	2.7%	2.9%	2.9%	2.7%	2.7%	2.7%
Investment Income Yield	0.15%	0.25%	0.35%	0.85%	1.60%	2.35%	2.85%
BEGINNING FUND BALANCE	(21,440,393)	(14,593,680)	361,500	2,230,560	1,840,050	2,079,220	1,346,600
REVENUES							
Taxes	205,538,710	219,642,470	212,217,200	212,938,510	212,906,650	213,365,460	214,444,060
Licenses & Permits	1,202,460	485,420	499,500	513,740	527,350	541,320	555,940
Charges For Services	1,802,080	1,754,580	1,805,460	1,856,910	1,906,120	1,956,630	2,009,460
Intergovernmental	1,306,000	1,306,000	1,343,870	1,382,170	1,418,800	1,456,400	1,495,720
Miscellaneous	20,000	10,000	0	0	0	0	0
Subtotal Revenues	209,869,250	223,198,470	215,866,030	216,691,330	216,758,920	217,319,810	218,505,180
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To Debt Service Fund	(11,271,390)	(10,980,000)	(13,089,760)	(13,738,350)	(12,692,200)	(12,856,880)	(13,142,230)
GO Bonds	(11,150,640)	(11,949,250)	(12,969,010)	(13,617,600)	(12,571,450)	(12,736,130)	(13,021,480)
Fire & Rescue Equipment (Apparatus Mgt)	(6,691,160)	(7,201,560)	(8,232,280)	(8,919,870)	(7,892,120)	(8,064,200)	(8,676,780)
Transfers To The General Fund	(4,459,480)	(4,418,350)	(3,780,600)	(3,741,600)	(3,723,200)	(3,715,800)	(3,717,900)
DCM	(120,750)	(120,750)	(120,750)	(120,750)	(120,750)	(120,750)	(120,750)
DCM	(120,750)	(120,750)	(120,750)	(120,750)	(120,750)	(120,750)	(120,750)
TOTAL RESOURCES	177,157,467	197,624,790	203,137,770	205,183,540	205,906,770	206,542,150	206,709,550
CIP CURRENT REVENUE APPROP. PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(583,000)	(763,000)	0	(500,000)	0	0	0
Annualizations and One-Time	(191,168,151)	(196,500,294)	(196,500,294)	(196,500,294)	(196,500,294)	(196,500,294)	(196,500,294)
Elimination of One-Time Lump Sum Wage	n/a	n/a	5,880	5,880	5,880	5,880	5,880
Apparatus Master Leases	n/a	n/a	2,483,521	2,483,521	2,483,521	2,483,521	2,483,521
Electronic Patient Care Reporting	n/a	n/a	0	7,720	471,660	471,660	471,660
Glenmont FS 18 Replacement	n/a	n/a	(29,750)	(29,750)	(29,750)	(29,750)	(29,750)
Longevity Adjustment	n/a	n/a	0	(80,000)	(160,000)	(160,000)	(160,000)
SAFER Grant Match	n/a	n/a	(57,572)	(57,572)	(57,572)	(57,572)	(57,572)
Travilah Fire Station	n/a	n/a	(256,000)	(256,000)	(256,000)	(256,000)	(256,000)
Addition of a Full 55-Person Recruit Class	n/a	n/a	(2,477,000)	(2,631,000)	(2,631,000)	(2,631,000)	(2,631,000)
Four Person Staffing	n/a	n/a	(2,604,000)	(2,604,000)	(2,604,000)	(2,604,000)	(2,604,000)
Wheaton Rescue Squad Relocation	n/a	n/a	(1,368,000)	(3,078,000)	(4,446,000)	(5,814,000)	(5,814,000)
Subtotal PSP Oper Budget Approp / Exp's	(191,168,151)	(196,500,294)	(200,907,215)	(202,843,495)	(203,827,555)	(205,195,555)	(205,195,555)
TOTAL USE OF RESOURCES	(191,751,151)	(197,263,294)	(200,907,215)	(203,343,495)	(203,827,555)	(205,195,555)	(205,195,555)
YEAR END FUND BALANCE	(14,593,680)	361,500	2,230,560	1,840,050	2,079,220	1,346,600	1,514,000
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	-8.2%	0.2%	1.1%	0.9%	1.0%	0.7%	0.7%

Assumptions:

- The tax rates for the Consolidated Fire Tax District are adjusted to fund the planned program of public services and maintain a positive fund balance. The County's policy is to maximize tax supported reserves in the General Fund which results in minimizing reserves in the County's tax supported special revenue funds.
- These projections are based on the Executive's Recommended Budget and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
- The costs of capital facilities will be included in future budgets as projects are completed and their costs defined. Implementation of additional phases of the Four-Person Staffing initiative and other staffing improvements are presented here for illustrative purposes. Staffing decisions will be reviewed and determined on an annual basis.

Notes:

- Universal Emergency Call Center will be implemented in FY13 with 10 existing and 6 new call-takers being transferred from Fire and Rescue Services to the Police Department.