

**How the FY13 Gap Was Closed**  
**\$ in Millions**

(Negative numbers increase the gap; positive numbers close the gap)

1	Gap as of December 2011	(\$135.442)
2		
3	Major resource changes since December:	
4	February revenue update	(54.238)
5	Fines, licenses, fees, and other misc. revenues	(10.280)
6	Change in net transfers from non-tax funds	(17.944)
7	FY12 spending	(13.785)
8		
9	FY13 Agency Budget Requests:	
10	Montgomery County Public Schools	42.094
11	Montgomery College	7.264
12	MNCPPC	0.686
13	County Government	(17.151)
14		
15	Revised Gap	(\$198.797)
16		
17	Recommended Measures to Close the Gap	
18		
19	Change in available resources:	
20	Retain Energy Tax at current rates	114.010
21	Maintain level property taxes -- below the Charter Limit	(25.971)
22		
23	Change in non-agency spending:	
24	CIP PAYGO to policy level	3.000
25	CIP current revenue	5.660
26	Debt service expenditures	34.742
27	Retiree health insurance pre-funding	35.879
28	Decrease set aside	25.134
29	Contributions to reserves	6.342
30		
31	Gap on March 15, 2012	0.000