

FY13-18 PUBLIC SERVICES PROGRAM: FISCAL PLAN		Montgomery Hills Parking Lot District					
FISCAL PROJECTIONS	FY12 ESTIMATE	FY13 REC	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base: Real/Improved (000)	26,000	25,200	25,700	26,300	27,500	29,100	31,000
Property Tax Collection Factor: Real Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Property Tax Rate: Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base: Personal/Improved (000)	2,600	2,600	2,600	2,600	2,600	2,700	2,700
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	12.59%	12.13%	12.13%	12.13%	12.13%	12.13%	12.13%
CPI (Fiscal Year)	3.1%	2.7%	2.9%	2.9%	2.7%	2.7%	2.7%
Investment Income Yield	0.15%	0.25%	0.35%	0.85%	1.60%	2.35%	2.85%
BEGINNING FUND BALANCE	121,810	66,600	57,720	46,540	33,870	22,150	11,230
REVENUES							
Taxes	78,140	76,230	77,420	78,850	81,710	86,120	90,650
Charges For Services	27,000	27,000	27,000	27,000	27,000	27,000	27,000
Fines & Forfeitures	27,000	26,000	25,000	25,000	25,000	25,000	25,000
Miscellaneous	0	0	1,200	1,600	3,000	3,100	2,700
Subtotal Revenues	132,140	129,230	130,620	132,450	136,710	141,220	145,350
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(22,870)	(5,350)	(5,340)	(5,400)	(5,230)	(5,370)	(5,500)
Indirect Costs	(4,750)	(4,870)	(4,990)	(5,110)	(5,230)	(5,370)	(5,500)
Regional Services Center	(17,640)	0	0	0	0	0	0
Technology Modernization CIP	(480)	(480)	(350)	(290)	0	0	0
Transfers To Special Fds: Tax Supported	(35,000)	0	0	0	0	0	0
To Mass Transit PVN	(35,000)	0	0	0	0	0	0
TOTAL RESOURCES	196,080	190,480	183,000	173,590	165,350	158,000	151,080
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(129,480)	(132,760)	(135,946)	(139,209)	(142,689)	(146,256)	(149,913)
Annualizations and One-Time	n/a	n/a	850	850	850	850	850
Debit/Credit Cards Fees	n/a	n/a	(1,260)	(1,260)	(1,260)	(1,260)	(1,260)
Utilities	n/a	n/a	(100)	(100)	(100)	(100)	(100)
Subtotal PSP Oper Budget Approp / Exp's	(129,480)	(132,760)	(136,456)	(139,719)	(143,199)	(146,766)	(150,423)
TOTAL USE OF RESOURCES	(129,480)	(132,760)	(136,456)	(139,719)	(143,199)	(146,766)	(150,423)
YEAR END FUND BALANCE	66,600	57,720	46,540	33,870	22,150	11,230	660
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	34.0%	30.3%	25.4%	19.5%	13.4%	7.1%	0.4%

Assumptions:

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
2. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY14-18 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.