

**FY13-18 PUBLIC SERVICES PROGRAM: FISCAL PLAN**

**Wheaton Parking Lot District**

<b>FISCAL PROJECTIONS</b>	<b>FY12 ESTIMATE</b>	<b>FY13 REC</b>	<b>FY14 PROJECTION</b>	<b>FY15 PROJECTION</b>	<b>FY16 PROJECTION</b>	<b>FY17 PROJECTION</b>	<b>FY18 PROJECTION</b>
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base: Real/Improved (000)	151,400	147,000	150,100	153,300	160,000	169,100	180,000
Property Tax Collection Factor: Real Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Property Tax Rate: Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base: Personal/Improved (000)	8,900	8,900	8,900	8,800	8,800	9,100	9,100
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	12.59%	12.13%	12.13%	12.13%	12.13%	12.13%	12.13%
CPI (Fiscal Year)	3.1%	2.7%	2.9%	2.9%	2.7%	2.7%	2.7%
Investment Income Yield	0.15%	0.25%	0.35%	0.85%	1.60%	2.35%	2.85%
<b>BEGINNING FUND BALANCE</b>	<b>741,050</b>	<b>550,950</b>	<b>503,810</b>	<b>471,860</b>	<b>389,430</b>	<b>304,340</b>	<b>175,170</b>
<b>REVENUES</b>							
Taxes	426,190	415,690	423,090	430,120	446,110	470,010	496,140
Charges For Services	725,000	1,071,500	1,071,500	1,071,500	1,071,500	1,071,500	1,071,500
Fines & Forfeitures	580,000	562,600	546,000	546,000	546,000	546,000	546,000
<b>Subtotal Revenues</b>	<b>1,731,190</b>	<b>2,049,790</b>	<b>2,040,590</b>	<b>2,047,620</b>	<b>2,063,610</b>	<b>2,087,510</b>	<b>2,113,640</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>							
Transfers To The General Fund	(464,430)	(560,600)	(499,280)	(499,900)	(498,740)	(500,020)	(501,340)
Indirect Costs	(42,110)	(43,280)	(43,160)	(43,780)	(42,620)	(43,900)	(45,220)
Technology Modernization CIP	(38,290)	(39,350)	(40,290)	(41,420)	(42,620)	(43,900)	(45,220)
Transfers To Special Fds: Tax Supported	(3,820)	(3,930)	(2,870)	(2,360)	0	0	0
To Mass Transit PVN	(422,320)	(517,320)	(456,120)	(456,120)	(456,120)	(456,120)	(456,120)
To Urban District	(130,000)	(225,000)	(163,800)	(163,800)	(163,800)	(163,800)	(163,800)
To Urban District	(292,320)	(292,320)	(292,320)	(292,320)	(292,320)	(292,320)	(292,320)
<b>TOTAL RESOURCES</b>	<b>2,007,810</b>	<b>2,040,140</b>	<b>2,045,120</b>	<b>2,019,580</b>	<b>1,954,300</b>	<b>1,891,830</b>	<b>1,787,470</b>
<b>CIP CURRENT REVENUE APPROP.</b>							
	(157,000)	(157,000)	(157,000)	(157,000)	(157,000)	(157,000)	(157,000)
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(1,299,860)	(1,379,330)	(1,431,020)	(1,471,089)	(1,513,751)	(1,559,163)	(1,605,938)
Annualizations and One-Time	n/a	n/a	6,486	6,486	6,486	6,486	6,486
Utilities	n/a	n/a	(3,840)	(3,840)	(3,840)	(3,840)	(3,840)
Emergency Batteries	n/a	n/a	22,000	0	22,000	0	22,000
Retiree Health Insurance Pre-Funding	n/a	n/a	2,950	7,620	7,910	8,010	8,010
Debit/Credit Card Fees	n/a	n/a	(12,840)	(12,330)	(11,770)	(11,150)	(11,150)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(1,299,860)</b>	<b>(1,379,330)</b>	<b>(1,416,264)</b>	<b>(1,473,153)</b>	<b>(1,492,965)</b>	<b>(1,559,657)</b>	<b>(1,584,432)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(1,456,860)</b>	<b>(1,536,330)</b>	<b>(1,573,264)</b>	<b>(1,630,153)</b>	<b>(1,649,965)</b>	<b>(1,716,657)</b>	<b>(1,741,432)</b>
<b>YEAR END FUND BALANCE</b>	<b>550,950</b>	<b>503,810</b>	<b>471,860</b>	<b>389,430</b>	<b>304,340</b>	<b>175,170</b>	<b>46,040</b>
<b>END-OF-YEAR RESERVES AS A</b>							
<b>PERCENT OF RESOURCES</b>	<b>27.4%</b>	<b>24.7%</b>	<b>23.1%</b>	<b>19.3%</b>	<b>15.6%</b>	<b>9.3%</b>	<b>2.6%</b>

**Assumptions:**

- Property tax revenue is assumed to increase over the six years based on an improved assessable base.
- These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY14-18 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.