

**FY13-18 PUBLIC SERVICES PROGRAM: FISCAL PLAN**

**M-NCPPC Administration Fund**

<b>FISCAL PROJECTIONS</b>	<b>FY12 ESTIMATE</b>	<b>FY13 REC</b>	<b>FY14 PROJECTION</b>	<b>FY15 PROJECTION</b>	<b>FY16 PROJECTION</b>	<b>FY17 PROJECTION</b>	<b>FY18 PROJECTION</b>
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real Property	0.017	0.018	0.017	0.017	0.016	0.015	0.014
Assessable Base: Real Property (000)	141,137,000	137,024,400	139,898,100	142,908,000	149,191,200	157,657,100	167,834,800
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.043	0.045	0.043	0.043	0.040	0.038	0.035
Assessable Base: Personal Property (000)	3,176,000	3,164,500	3,170,200	3,130,000	3,147,100	3,243,500	3,255,100
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
Indirect Cost Rate	12.59%	12.13%	12.13%	12.13%	12.13%	12.13%	12.13%
CPI (Fiscal Year)	3.1%	2.7%	2.9%	2.9%	2.7%	2.7%	2.7%
Investment Income Yield	0.15%	0.25%	0.35%	0.85%	1.60%	2.35%	2.85%
<b>BEGINNING FUND BALANCE</b>	<b>2,071,530</b>	<b>1,251,470</b>	<b>705,400</b>	<b>613,050</b>	<b>1,068,580</b>	<b>1,091,240</b>	<b>899,550</b>
<b>REVENUES</b>							
Taxes	25,108,890	25,830,830	24,882,280	25,372,700	24,883,130	24,621,630	24,396,200
Charges For Services	225,000	210,000	216,090	222,250	228,140	234,190	240,510
Intergovernmental	388,000	385,400	396,580	407,880	418,690	429,790	441,390
Miscellaneous	39,000	45,000	40,000	80,000	120,000	150,000	160,000
<b>Subtotal Revenues</b>	<b>25,760,890</b>	<b>26,471,230</b>	<b>25,534,950</b>	<b>26,082,830</b>	<b>25,649,960</b>	<b>25,435,610</b>	<b>25,238,100</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>							
Transfers To Special Fds: Tax Supported	(1,278,000)	(1,390,000)	0	0	0	0	0
To Special Revenue Fund: Dvlp Review	(1,278,000)	(1,390,000)	0	0	0	0	0
<b>TOTAL RESOURCES</b>	<b>26,554,420</b>	<b>26,332,700</b>	<b>26,240,350</b>	<b>26,695,880</b>	<b>26,718,540</b>	<b>26,526,850</b>	<b>26,137,650</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(25,302,950)	(25,627,300)	(25,627,300)	(25,627,300)	(25,627,300)	(25,627,300)	(25,627,300)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(25,302,950)</b>	<b>(25,627,300)</b>	<b>(25,627,300)</b>	<b>(25,627,300)</b>	<b>(25,627,300)</b>	<b>(25,627,300)</b>	<b>(25,627,300)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(25,302,950)</b>	<b>(25,627,300)</b>	<b>(25,627,300)</b>	<b>(25,627,300)</b>	<b>(25,627,300)</b>	<b>(25,627,300)</b>	<b>(25,627,300)</b>
<b>YEAR END FUND BALANCE</b>	<b>1,251,470</b>	<b>705,400</b>	<b>613,050</b>	<b>1,068,580</b>	<b>1,091,240</b>	<b>899,550</b>	<b>510,350</b>
<b>END-OF-YEAR RESERVES AS A</b>							
<b>PERCENT OF RESOURCES</b>	<b>4.7%</b>	<b>2.7%</b>	<b>2.3%</b>	<b>4.0%</b>	<b>4.1%</b>	<b>3.4%</b>	<b>2.0%</b>

**Assumptions:**

1. All labor and operating costs are shown as operating costs since M-NCPPC is not a component of Montgomery County Government.
2. Tax rates are adjusted to maintain a fund balance of approximately 3% of resources. Personal property tax rates have been set at 2.5 times the real property tax rate, per FY01 State-mandated tax structure changes.
3. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors.