

FY13-18 PUBLIC SERVICES PROGRAM: FISCAL PLAN		Recreation					
FISCAL PROJECTIONS	FY12 ESTIMATE	FY13 REC	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.018	0.021	0.019	0.019	0.016	0.015	0.015
Assessable Base: Real Property (000)	141,916,800	137,781,500	140,671,100	143,697,600	150,015,500	158,528,300	168,762,200
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.045	0.053	0.048	0.048	0.040	0.038	0.038
Assessable Base: Personal Property (000)	3,188,700	3,177,100	3,182,800	3,142,500	3,159,600	3,256,400	3,268,100
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
Indirect Cost Rate	14.29%	12.13%	12.13%	12.13%	12.13%	12.13%	12.13%
CPI (Fiscal Year)	3.1%	2.7%	2.9%	2.9%	2.7%	2.7%	2.7%
Investment Income Yield	0.15%	0.25%	0.35%	0.85%	1.60%	2.35%	2.85%
BEGINNING FUND BALANCE	682,230	(743,190)	108,340	593,150	1,394,830	249,350	8,130
REVENUES							
Taxes	26,714,160	30,299,990	27,960,990	28,512,190	25,018,700	24,755,850	26,281,400
Charges For Services	11,597,810	11,606,910	11,943,510	12,283,900	12,609,420	12,943,570	13,293,040
Miscellaneous	(105,360)	(105,360)	0	0	0	0	0
Subtotal Revenues	38,206,610	41,801,540	39,904,500	40,796,090	37,628,120	37,699,420	39,574,440
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To Debt Service Fund	(11,193,280)	(12,076,160)	(12,181,290)	(12,502,010)	(11,060,200)	(10,227,240)	(10,153,640)
GO Bonds	(8,867,600)	(9,753,140)	(10,347,240)	(10,667,710)	(9,224,150)	(8,393,190)	(8,319,190)
Long Term Leases	(2,325,680)	(2,323,020)	(1,834,050)	(1,834,300)	(1,836,050)	(1,834,050)	(1,834,450)
Transfers To The General Fund	(4,020,360)	(3,887,370)	(2,124,160)	(2,124,160)	(2,124,160)	(2,124,160)	(2,124,160)
Indirect Costs	(2,173,950)	(2,040,960)	(2,040,960)	(2,040,960)	(2,040,960)	(2,040,960)	(2,040,960)
Other - DCM	(83,200)	(83,200)	(83,200)	(83,200)	(83,200)	(83,200)	(83,200)
Transfers From The General Fund	1,009,700	1,009,700	1,009,700	1,009,700	1,009,700	1,009,700	1,009,700
Countywide Services	888,710	888,710	888,710	888,710	888,710	888,710	888,710
ASACs	120,990	120,990	120,990	120,990	120,990	120,990	120,990
TOTAL RESOURCES	24,684,900	26,104,520	26,717,090	27,772,770	26,848,290	26,607,070	28,314,470
Operating Budget	(25,428,090)	(25,996,185)	(25,996,185)	(25,996,185)	(25,996,185)	(25,996,185)	(25,996,185)
Annualizations and One-Time	n/a	n/a	198,247	198,247	198,247	198,247	198,247
Plum Gar Neighborhood Recreation Center	n/a	n/a	(149,000)	(149,000)	(149,000)	(149,000)	(149,000)
Scotland Neighborhood Recreation Center	n/a	n/a	(177,000)	(235,000)	(235,000)	(235,000)	(235,000)
Good Hope Neighborhood Recreation Center	n/a	n/a	0	(163,000)	(207,000)	(207,000)	(207,000)
Ross Boddy Neighborhood Recreation Center	n/a	n/a	0	(33,000)	(210,000)	(210,000)	(210,000)
Subtotal PSP Oper Budget Approp / Exp's	(25,428,090)	(25,996,185)	(26,123,938)	(26,377,938)	(26,598,938)	(26,598,938)	(26,598,938)
TOTAL USE OF RESOURCES	(25,428,090)	(25,996,185)	(26,123,938)	(26,377,938)	(26,598,938)	(26,598,938)	(26,598,938)
YEAR END FUND BALANCE	(743,190)	108,340	593,150	1,394,830	249,350	8,130	1,715,530
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	-3.0%	0.4%	2.2%	5.0%	0.9%	0.0%	6.1%

Assumptions:

1. The County's policy is to maximize tax supported reserves in the General Fund, which is limited by the County Charter to five percent of the prior year's General Fund revenues. Reserves in the property tax special funds have been minimized as much as possible consistent with this reserve policy.
2. Related revenues, debt service and operating costs have been incorporated for new facilities opening between FY14 and FY18 (Plum Gar (Renovation/Expansion), Scotland, Good Hope (Renovation/Expansion), and Ross Boddy (Renovation/Expansion) Neighborhood Centers). Appropriated operating costs will be determined annually through the budget process.
3. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY14-18 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.