

FY13-18 PUBLIC SERVICES PROGRAM: FISCAL PLAN		Risk Management					
FISCAL PROJECTIONS	FY12 ESTIMATE	FY13 REC	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION
ASSUMPTIONS							
CPI (Fiscal Year)	3.1%	2.7%	2.9%	2.9%	2.7%	2.7%	2.7%
Investment Income Yield	0.15%	0.25%	0.35%	0.85%	1.60%	2.35%	2.85%
BEGINNING FUND BALANCE	(6,434,890)	1,493,710	7,433,810	12,063,830	15,629,280	16,904,600	17,955,200
REVENUES							
Intergovernmental	379,570	426,630	428,120	431,760	438,670	448,980	461,780
Miscellaneous	1,250,000	725,000	727,540	733,720	745,460	762,980	784,730
Subtotal Revenues	1,629,570	1,151,630	1,155,660	1,165,480	1,184,130	1,211,960	1,246,510
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To Risk Management Fund	55,293,240	55,246,180	55,439,540	55,910,780	55,105,010	56,399,980	58,007,370
Tax Supported MCG Transfers to Fund	28,962,600	29,099,160	29,201,010	29,449,220	29,070,235	29,753,390	30,601,360
Outside Agency Transfers to Fund	19,156,750	18,420,090	18,484,560	18,641,680	18,089,775	18,514,880	19,042,550
TOTAL RESOURCES	50,487,920	57,891,520	64,029,010	69,140,090	71,918,420	74,516,540	77,209,080
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(48,994,210)	(50,457,713)	(51,998,013)	(53,560,763)	(55,064,843)	(56,612,733)	(58,234,053)
FFI -- Retiree Health Pre-Funding	n/a	n/a	10,830	27,950	29,020	29,390	29,390
FFI -- Elimination of One-Time Lump Sum Wage Adjustmer	n/a	n/a	22,000	22,000	22,000	22,000	22,000
Subtotal PSP Oper Budget Approp / Exp's	(48,994,210)	(50,457,713)	(51,965,183)	(53,510,813)	(55,013,823)	(56,561,343)	(58,182,663)
TOTAL USE OF RESOURCES	(48,994,210)	(50,457,713)	(51,965,183)	(53,510,813)	(55,013,823)	(56,561,343)	(58,182,663)
YEAR END FUND BALANCE	1,493,710	7,433,810	12,063,830	15,629,280	16,904,600	17,955,200	19,026,420
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	3.0%	12.8%	18.8%	22.6%	23.5%	24.1%	24.6%

Assumptions:

1. Risk Management contributions projected for this fund are adjusted as necessary to reflect the County's fiscal policy of maintaining a retained earnings balance, in excess of claims reserves, sufficient to achieve a confidence level in the range of 80 to 85 percent that funding will be sufficient to cover all incurred liabilities.
2. Risk Management contributions to the Self-Insurance Fund are made annually based on actuarial analysis and evaluation of prior claims expenses.