

FY13-18 DIVISION OF SOLID WASTE SERVICES

FISCAL PROJECTIONS	APPROVED FY12	PROJECTED FY13	PROJECTED FY14	PROJECTED FY15	PROJECTED FY16	PROJECTED FY17	PROJECTED FY18
Single-Family Charges (\$/Household)	213.76	213.76	221.27	229.14	223.85	196.60	164.91
% change in rate from previous year	1.9%	0.0%	3.5%	3.6%	-2.3%	-12.2%	-16.1%
Multi-Family Charges (\$/Dwelling Unit)	16.73	16.73	17.37	18.25	18.13	18.09	18.05
% change in rate from previous year	1.9%	0.0%	3.8%	5.0%	-0.7%	-0.2%	-0.1%
Nonresidential Charges (medium "category" charge)	558.54	589.84	648.29	711.50	701.65	451.46	266.12
% change in rate from previous year	6.3%	5.6%	9.9%	9.7%	-1.4%	-35.7%	-41.1%
Nonresidential Charges (average \$/2000 sq. ft.)	214.08	220.98	242.88	266.56	262.87	169.14	99.70

OPERATIONS CALCULATION

Goal is maintain net change near zero

REVENUES							
Disposal Fees	27,366,580	26,631,970	27,488,460	28,371,530	29,272,630	30,201,940	30,948,280
Charges for Services/SBC	55,488,830	56,775,600	61,888,040	66,303,330	64,735,080	50,085,340	36,786,820
Miscellaneous	11,136,770	11,134,210	11,452,170	11,595,440	11,766,610	11,940,020	12,107,840
Investment Income	93,390	103,390	113,390	173,390	273,390	383,390	463,390
Subtotal Revenues	94,085,570	94,645,170	100,942,060	106,443,690	106,047,710	92,610,690	80,306,330
INTERFUND TRANSFERS	1,397,450	831,870	1,137,480	1,341,600	1,081,620	1,323,180	1,192,920
EXPENDITURES							
Personnel Costs	(8,859,650)	(9,186,230)	(9,599,610)	(10,031,590)	(10,483,010)	(10,954,750)	(11,447,710)
Operating Expenses	(85,605,890)	(92,434,450)	(91,595,100)	(97,352,880)	(96,541,510)	(75,247,900)	(76,295,920)
Capital Outlay	(662,980)	(628,500)	(1,573,830)	(2,501,300)	(1,259,730)	(3,847,090)	(1,810,650)
Other Expenditure Restrictions Raised in Prior Years)							
Subtotal Expenditures	(95,128,520)	(102,249,180)	(102,768,540)	(109,885,770)	(108,284,250)	(90,049,740)	(89,554,280)
PAYOUT OF CLOSURE COSTS (Non-CIP)	1,447,140	1,349,550	1,527,560	1,567,220	1,607,940	1,649,740	1,692,660
CY ACCRUED CLOSURE COSTS	(38,150)	(37,690)	(35,150)	(39,660)	(40,720)	(41,800)	(42,920)
NET CHANGE	1,763,490	(5,460,280)	803,410	(572,920)	412,300	5,492,070	(6,405,290)

CASH POSITION

Goal is to maintain cash and investments over/(under) reserve requirements greater than zero

ENDING CASH & INVESTMENTS							
Unrestricted Cash	20,445,280	14,960,960	13,428,760	12,471,300	14,473,680	15,555,670	8,064,430
Restricted Cash	31,634,280	31,639,050	33,265,140	33,469,600	30,970,090	33,004,660	33,049,350
Subtotal Cash & Investments	52,079,560	46,600,010	46,693,900	45,940,900	45,443,770	48,560,330	41,113,780
RESERVE & LIABILITY REQUIREMENTS							
Management Reserve	(24,857,480)	(25,692,140)	(27,471,440)	(27,071,060)	(22,512,440)	(22,388,570)	(22,388,570)
Debt Service Reserve	(524,000)	(255,500)	-	-	-	-	-
Future System Contingency Reserve	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,653,640)	(2,326,880)	(3,016,620)
Research & Development Reserve	(100,000)	(100,000)	(100,000)	(100,000)	(398,030)	(703,200)	(1,015,110)
Renewal & Replacement Reserve	(3,991,620)	(4,091,410)	(4,193,700)	(4,298,540)	(4,406,000)	(4,516,150)	(4,629,060)
Stability Reserve	(1,161,190)	(500,000)	(500,000)	(1,000,000)	(2,000,000)	(3,069,860)	(2,000,000)
Subtotal Reserve Requirements	(31,634,290)	(31,639,050)	(33,265,140)	(33,469,600)	(30,970,110)	(33,004,660)	(33,049,360)
Closure/Postclosure Liability	(16,221,150)	(14,909,290)	(13,416,880)	(11,889,320)	(10,322,100)	(8,714,160)	(7,064,420)
Current Liabilities Not Including Debt/Closure	-	-	-	-	-	-	-
Subtotal Reserve & Liability Requirements	(47,855,440)	(46,548,340)	(46,682,020)	(45,358,920)	(41,292,210)	(41,718,820)	(40,113,780)
CASH & INVESTMENTS OVER/(UNDER) RESERVE & LIABILITY REQUIREMENTS	4,224,120	51,670	11,880	581,980	4,151,560	6,841,510	1,000,000

Net Assets

ENDING NET ASSETS	70,470,440	67,424,780	68,247,850	69,474,680	69,356,450	75,805,060	69,281,500
Less: Reserve Requirements	(31,634,290)	(31,639,050)	(33,265,140)	(33,469,600)	(30,970,110)	(33,004,660)	(33,049,360)
NET ASSETS OVER/(UNDER) RESERVE REQUIREMENTS	38,836,150	35,785,730	34,982,710	36,005,080	38,386,340	42,800,400	36,232,140