

FY13-18 PUBLIC SERVICES PROGRAM: FISCAL PLAN		Wheaton Urban District					
FISCAL PROJECTIONS	FY12 ESTIMATE	FY13 REC	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.030	0.030	0.030	0.030	0.030	0.030	0.030
Assessable Base: Real Property (000)	435,500	422,800	431,700	441,000	460,400	486,500	517,900
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.075	0.075	0.075	0.075	0.075	0.075	0.075
Assessable Base: Personal Property (000)	28,500	28,400	28,500	28,100	28,300	29,200	29,300
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
Indirect Cost Rate	14.29%	12.13%	12.13%	12.13%	12.13%	12.13%	12.13%
CPI (Fiscal Year)	3.1%	2.7%	2.9%	2.9%	2.7%	2.7%	2.7%
Investment Income Yield	0.15%	0.25%	0.35%	0.85%	1.60%	2.35%	2.85%
BEGINNING FUND BALANCE	312,998	216,186	38,643	40,220	42,630	43,620	45,920
REVENUES							
Taxes	150,310	146,466	149,180	151,660	157,570	165,990	175,400
Subtotal Revenues	150,310	146,466	149,180	151,660	157,570	165,990	175,400
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	1,157,990	1,201,480	1,416,693	1,482,693	1,542,693	1,605,793	1,668,693
Indirect Costs	(142,420)	(128,930)	(128,930)	(128,930)	(128,930)	(128,930)	(128,930)
Transfers From The General Fund	1,008,090	1,038,090	1,253,303	1,319,303	1,379,303	1,442,403	1,505,303
To Baseline Services	76,090	76,090	76,090	76,090	76,090	76,090	76,090
To Non-Baseline Services	932,000	962,000	1,177,213	1,243,213	1,303,213	1,366,313	1,429,213
Transfers From Special Fds: Non-Tax + ISF	292,320	292,320	292,320	292,320	292,320	292,320	292,320
From Wheaton Parking District	292,320	292,320	292,320	292,320	292,320	292,320	292,320
TOTAL RESOURCES	1,621,298	1,564,132	1,604,516	1,674,573	1,742,893	1,815,403	1,890,013
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(1,405,112)	(1,525,489)	(1,590,989)	(1,658,639)	(1,725,969)	(1,796,179)	(1,870,279)
Annualizations and One-Time	n/a	n/a	26,697	26,697	26,697	26,697	26,697
Subtotal PSP Oper Budget Approp / Exp's	(1,405,112)	(1,525,489)	(1,564,292)	(1,631,942)	(1,699,272)	(1,769,482)	(1,843,582)
TOTAL USE OF RESOURCES	(1,405,112)	(1,525,489)	(1,564,292)	(1,631,942)	(1,699,272)	(1,769,482)	(1,843,582)
YEAR END FUND BALANCE	216,186	38,643	40,220	42,630	43,620	45,920	46,430
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	13.3%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%

Assumptions:

1. Transfers from the Wheaton Parking District are adjusted annually to fund the approved service program and to maintain an ending fund balance of approximately 2.5 percent of resources.
2. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
3. Large assessable base increases are due to economic growth and new projects coming online.
4. The Baseline Services transfer provides basic right-of-way maintenance comparable to services provided countywide.
5. The Non-Baseline Services transfer is necessary to maintain fund balance policy.
6. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY14-18 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage inflation, future labor agreements, and other factors not assumed here.
8. Section 68A-4 of the County Code requires: a) that the proceeds from either the Urban District tax or parking fee transfer must not be greater than 90 percent of their combined total; and b) that the transfer from the Parking District not exceed the number of parking spaces in the Urban District times the number of enforcement hours per year times 20 cents.