

FY13-18 PUBLIC SERVICES PROGRAM: FISCAL PLAN

Vacuum Leaf Fund

FISCAL PROJECTIONS	FY12 ESTIMATE	FY13 REC	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	12.59%	12.13%	12.13%	12.13%	12.13%	12.13%	12.13%
CPI (Fiscal Year)	3.1%	2.7%	2.9%	2.9%	2.7%	2.7%	2.7%
Investment Income Yield	0.15%	0.25%	0.35%	0.85%	1.60%	2.35%	2.85%
Charge Per Single-Family Household	\$88.91	\$88.91	\$95.15	\$105.00	\$105.15	\$112.85	\$115.85
Charge Per Multi-Family Unit and Townhome Unit	\$3.83	\$3.83	\$4.10	\$4.53	\$4.53	\$4.86	\$4.99
Single-Family Households in Leaf Collection District	71,431	71,520	71,520	71,520	71,520	71,520	71,520
Multi-Family Units in Leaf Collection District	46,950	48,743	48,743	48,743	48,743	48,743	48,743
% of leaves attributed to multi-family units and townhome unit	2.76%	2.76%	2.76%	2.76%	2.76%	2.76%	2.76%
BEGINNING FUND BALANCE	1,276,760	1,321,740	737,180	506,990	509,830	506,550	501,320
REVENUES							
Charges For Services	6,530,750	6,545,529	7,005,021	7,730,186	7,741,230	8,308,110	8,528,972
Miscellaneous	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Subtotal Revenues	6,534,750	6,549,529	7,009,021	7,734,186	7,745,230	8,312,110	8,532,972
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(1,328,080)	(1,312,432)	(1,563,559)	(1,761,271)	(1,481,905)	(1,741,413)	(1,630,505)
Indirect Costs	(490,940)	(420,020)	(403,910)	(396,160)	(360,160)	(360,160)	(360,160)
Technology Modernization CIP	(430,820)	(360,160)	(360,160)	(360,160)	(360,160)	(360,160)	(360,160)
Transfers To Special Fds: Non-Tax + ISF	(60,120)	(59,860)	(43,750)	(36,000)	0	0	0
To Solid Waste Disposal Fund for Compost Facility	(837,140)	(892,412)	(1,159,649)	(1,365,111)	(1,121,745)	(1,381,253)	(1,270,345)
TOTAL RESOURCES	6,483,430	6,558,837	6,182,642	6,479,905	6,773,155	7,077,247	7,403,787
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(5,161,690)	(5,444,505)	(5,444,505)	(5,444,505)	(5,444,505)	(5,444,505)	(5,444,505)
Elimination of One-Time Lump Sum Wage Adjustment	n/a	n/a	60,000	66,000	66,000	66,000	66,000
Subtotal PSP Oper Budget Approp / Exp's	(5,161,690)	(5,444,505)	(5,675,649)	(5,970,072)	(6,266,604)	(6,575,925)	(6,903,336)
OTHER CLAIMS ON FUND BALANCE	0	(377,150)	0	0	0	0	0
TOTAL USE OF RESOURCES	(5,161,690)	(5,821,655)	(5,675,649)	(5,970,072)	(6,266,604)	(6,575,925)	(6,903,336)
YEAR END FUND BALANCE	1,321,740	737,180	506,990	509,830	506,550	501,320	500,450
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	20.4%	11.2%	8.2%	7.9%	7.5%	7.1%	6.8%

Assumptions:

1. Leaf vacuuming charges are adjusted to achieve cost recovery.
2. The rates have been set to establish a fund balance of at least \$250,000, consistent with the fund balance policy developed in August 2004. In future years, rates will be adjusted annually to fund the approved service program and maintain the appropriate ending fund balance.