

# Life Sciences and Technology Centers (P789057)

Category	General Government	Date Last Modified	12/28/12
Sub Category	Economic Development	Required Adequate Public Facility	No
Administering Agency	Economic Development (AAGE06)	Relocation Impact	None
Planning Area	Countywide	Status	Ongoing

Total	Thru FY12	Rem FY12	Total 6 Years	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	Beyond 6 Yrs
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## EXPENDITURE SCHEDULE (\$000s)

Planning, Design and Supervision	1,787	1,702	85	0	0	0	0	0	0	0
Land	39	39	0	0	0	0	0	0	0	0
Site Improvements and Utilities	148	73	75	0	0	0	0	0	0	0
Construction	218	159	59	0	0	0	0	0	0	0
Other	78	3	75	0	0	0	0	0	0	0
<b>Total</b>	<b>2,270</b>	<b>1,976</b>	<b>294</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## FUNDING SCHEDULE (\$000s)

Current Revenue: General	1,600	1,306	294	0	0	0	0	0	0	0
G.O. Bonds	670	670	0	0	0	0	0	0	0	0
<b>Total</b>	<b>2,270</b>	<b>1,976</b>	<b>294</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## APPROPRIATION AND EXPENDITURE DATA (000s)

Appropriation Request	FY 14	0
Supplemental Appropriation Request		0
Transfer		0
Cumulative Appropriation		2,270
Expenditure / Encumbrances		2,237
Unencumbered Balance		33

Date First Appropriation	FY 90	
First Cost Estimate		
Current Scope	FY08	2,225
Last FY's Cost Estimate		2,270

## Description

This project provides funds for the development and land use plans for the Germantown Life Sciences Park (GLSP) and the Site II development, also referred to as the East County Center for Science and Technology (ECCST). The project also supports the development of the Germantown, East County, and Rockville business incubators. Specific tasks include feasibility studies, due diligence, refining Programs of Requirements (PORs), design and construction. The Germantown Business Incubator will be located at 20271 Goldenrod Lane in a commercial building adjacent to the Montgomery College campus; the East County Business Incubator will be part of the 115 acre Site II development, located at 2201 Industrial Parkway in the Fairland/White Oak; and the Rockville Innovation Center is located in Rockville's Town Square development. All incubators are modeled after the County's Shady Grove Life Sciences Center (SGLSC). This project originally provided funds to design and construct the public amenities at the SGLSC. Additions to the original project scope included: revised development and subdivision plans to increase site density (FY00); sub-division plans for prospective Life Sciences and Technology Centers (FY03); planning for the East County and Germantown business incubators (FY04); and planning for the Rockville incubator (FY07). This project may also be used for the preliminary development of other incubators, tech parks, or other economic development capital projects should future new opportunities become available.

## Cost Change

Increased costs due to the continued development of the ECCST. Project has been reduced by \$5,000 to reflect the total appropriation and the current scope of this project.

## Justification

Montgomery County developed the original SGLSC as a research and development park for prospective biotechnology companies. All the available parcels in the SGLSC have been leased, purchased, or otherwise committed. The County's four business incubators, the Maryland Technology Development Center, the Silver Spring Innovation Center, the Rockville Innovation Center and the Wheaton Innovation Center currently support over 80 companies. Given the success of the SGLSC and the incubators' graduation rates, it is in the County's interest to continue to invest in and develop projects to attract and provide growth and expansion opportunities for life science and technology companies.

## Other

The original component of this CIP project, the construction of all required amenities and improvements to meet M-NCPPC's subdivision requirement for the SGLSC property, is complete. The Rockville Innovation Center was completed in June 2007. The Germantown Life Science Center and the Site II development are in the preliminary design and planning stages and an RFP for a new Site II developer will be issued in FY08. Emphasis will be given to tech park development and incubator planning and design in FY09-FY14.

## Fiscal Note