

Changes in Assumptions: Economic, Demographic, and Revenues
December 2006 through March 2013

A	B	B	C	D	E	F	G	H	I	J	K	L	M	N
	Approved FY13	Estimated FY13	% Chg. FY13-14	Projected FY14	% Chg. FY14-15	Projected FY15	% Chg. FY15-16	Projected FY16	% Chg. FY16-17	Projected FY17	% Chg. FY17-18	Projected FY18	% Chg. FY18-19	Projected FY19
Population														
December, 2006	1,024,000	1,024,000		n/a										
March, 2007	1,024,000	1,024,000		n/a										
December, 2007	1,018,000	1,018,000	0.9%	1,027,000		n/a								
March, 2008	1,018,000	1,018,000	0.9%	1,027,000		n/a								
December, 2008	1,000,979	1,000,979	1.2%	1,012,919	1.2%	1,025,000		n/a		n/a		n/a		n/a
March, 2009	1,000,979	1,000,979	1.2%	1,012,919	1.2%	1,025,000		n/a		n/a		n/a		n/a
December, 2009	1,001,000	1,001,000	1.2%	1,013,000	1.2%	1,025,000	1.0%	1,035,000		n/a		n/a		n/a
March, 2010	1,001,000	1,001,000	1.2%	1,013,000	1.2%	1,025,000	1.0%	1,035,000		n/a		n/a		n/a
December 2010	986,100	986,100	0.8%	993,500	0.8%	1,001,000	0.9%	1,010,450	0.0%	1,010,940		n/a		n/a
March 2011	986,100	986,100	0.8%	993,500	0.8%	1,001,000	0.9%	1,010,450	0.0%	1,010,940		n/a		n/a
December 2011	998,540	998,540	0.9%	1,007,620	0.9%	1,017,000	0.9%	1,026,380	0.9%	1,035,850	0.9%	1,045,400		n/a
March 2012	998,540	998,540	0.9%	1,007,620	0.9%	1,017,000	0.9%	1,026,380	0.9%	1,035,850	0.9%	1,045,000		n/a
December 2012	1,002,480	1,002,480	0.6%	1,008,880	0.6%	1,015,400	1.0%	1,025,160	1.0%	1,035,020	1.0%	1,044,970	1.0%	1,055,010
March 2013	999,250	999,250	0.8%	1,007,310	0.8%	1,015,440	1.0%	1,025,250	1.0%	1,035,150	1.0%	1,045,150	1.0%	1,055,250
MOE Enrollment														
December, 2006	134,659	134,659		n/a										
March, 2007	135,482	135,482		n/a										
December, 2007	135,139	135,139	0.3%	135,484		n/a								
March, 2008	135,139	135,139	0.3%	135,484		n/a								
December, 2008	139,013	139,013	0.6%	139,899	0.8%	141,068		n/a		n/a		n/a		n/a
March, 2009	139,013	139,013	0.6%	139,899	0.8%	141,068		n/a		n/a		n/a		n/a
December, 2009	141,194	141,194	0.6%	141,994	0.6%	142,868	0.8%	143,989		n/a		n/a		n/a
March, 2010	141,194	141,194	0.6%	141,994	0.6%	142,868	0.8%	143,989		n/a		n/a		n/a
December 2010	144,877	144,877	1.0%	146,348	0.8%	147,506	1.1%	149,129	1.1%	150,791		n/a		n/a
March 2011	144,877	144,877	1.0%	146,348	0.8%	147,506	1.1%	149,129	1.1%	150,791		n/a		n/a
December 2011	148,958	148,958	1.2%	150,681	0.9%	151,966	0.8%	153,122	0.9%	154,495	1.0%	156,020		n/a
March 2012	148,958	148,958	1.2%	150,681	0.9%	151,966	0.8%	153,122	0.9%	154,495	1.0%	156,020		n/a
December 2012	149,051	149,051	1.5%	151,354	0.8%	152,590	1.2%	154,413	0.9%	155,798	1.3%	157,765	1.1%	159,433
March 2013	149,051	149,051	1.5%	151,354	0.8%	152,590	1.2%	154,413	0.9%	155,798	1.3%	157,765	1.1%	159,433

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College Enrollment (FTE)														
December, 2006	20,247	20,247		n/a										
March, 2007	20,923	20,923		n/a										
December, 2007	22,174	22,174	0.0%	22,174		n/a								
March, 2008	22,174	22,174	0.0%	22,174		n/a								
December, 2008	21,330	21,330	0.3%	21,404	0.0%	21,404		n/a		n/a		n/a		n/a
March, 2009	21,330	21,330	0.3%	21,404	0.0%	21,404		n/a		n/a		n/a		n/a
December, 2009	22,541	22,541	0.5%	22,657	0.5%	22,770	0.0%	22,770		n/a		n/a		n/a
March, 2010	22,541	22,541	0.5%	22,657	0.5%	22,770	0.0%	22,770		n/a		n/a		n/a
December 2010	22,392	22,392	0.8%	22,572	0.8%	22,753	0.8%	22,936	0.0%	22,936		n/a		n/a
March 2011	22,392	22,392	0.8%	22,572	0.8%	22,753	0.8%	22,936	0.0%	22,936		n/a		n/a
December 2011	22,706	22,706	1.3%	23,011	1.4%	23,334	0.9%	23,554	0.3%	23,628	0.0%	23,628		n/a
March 2012	22,706	22,706	1.3%	23,011	1.4%	23,334	0.9%	23,554	0.3%	23,628	0.0%	23,628		n/a
December 2012	22,644	22,644	1.6%	23,009	0.5%	23,128	0.1%	23,158	0.4%	23,258	-0.2%	23,206	0.0%	23,206
March 2013	22,644	22,644	1.6%	23,009	0.5%	23,128	0.1%	23,158	0.4%	23,258	-0.2%	23,206	0.0%	23,206
CPI (Fiscal Year)														
December, 2006	2.6%	2.6%		n/a										
March, 2007	2.6%	2.6%		n/a										
December, 2007	2.6%	2.6%	-2.0%	2.5%		n/a								
March, 2008	2.5%	2.5%	0.0%	2.5%		n/a								
December, 2008	2.5%	2.5%	0.0%	2.5%	0.0%	2.5%		n/a		n/a		n/a		n/a
March, 2009	2.5%	2.5%	0.0%	2.5%	0.0%	2.5%		n/a		n/a		n/a		n/a
December, 2009	3.0%	3.0%	6.7%	3.2%	6.3%	3.4%	5.9%	3.6%		n/a		n/a		n/a
March, 2010	2.5%	2.5%	6.1%	2.6%	7.7%	2.8%	7.1%	3.0%		n/a		n/a		n/a
December 2010	2.5%	2.5%	14.3%	2.8%	3.6%	2.9%	3.4%	3.0%	0.0%	3.0%		n/a		n/a
March 2011	2.7%	2.7%	11.1%	3.0%	6.7%	3.2%	6.3%	3.4%	5.9%	3.6%		n/a		n/a
December 2011	2.5%	2.5%	4.0%	2.6%	7.7%	2.8%	-3.6%	2.7%	0.0%	2.7%	0.0%	2.7%		n/a
March 2012	2.7%	2.7%	7.4%	2.9%	-1.7%	2.9%	-7.0%	2.7%	0.0%	2.7%	1.9%	2.7%		n/a
December 2012	2.2%	2.2%	6.5%	2.3%	12.2%	2.6%	11.3%	2.9%	9.8%	3.1%	8.9%	3.4%	8.5%	3.7%
March 2013	2.3%	2.3%	3.1%	2.3%	3.4%	2.4%	13.8%	2.7%	15.4%	3.2%	9.5%	3.5%	8.1%	3.7%

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Growth Resident Employment (%)														
December, 2006	1.1%	1.1%		n/a										
March, 2007	1.1%	1.1%		n/a										
December, 2007	1.1%	1.1%	0.0%	1.1%		n/a								
March, 2008	0.9%	0.9%	0.0%	0.9%		n/a								
December, 2008	0.8%	0.8%	0.0%	0.8%	0.0%	0.8%		n/a		n/a		n/a		n/a
March, 2009	1.3%	1.3%	-30.8%	0.9%	-33.3%	0.6%		n/a		n/a		n/a		n/a
December, 2009	1.0%	1.0%	20.0%	1.2%	0.0%	1.2%	-150.0%	-0.6%		n/a		n/a		n/a
March, 2010	2.3%	2.3%	-43.5%	1.3%	0.0%	1.3%	15.4%	1.5%		n/a		n/a		n/a
December 2010	1.6%	1.6%	-12.5%	1.4%	-7.1%	1.3%	-15.4%	1.1%	18.2%	1.3%		n/a		n/a
March 2011	2.0%	2.0%	-45.0%	1.1%	9.1%	1.2%	-16.7%	1.0%	0.0%	1.0%		n/a		n/a
December 2011	1.1%	1.1%	27.3%	1.4%	35.7%	1.9%	-10.5%	1.7%	-23.5%	1.3%	15.4%	1.5%		n/a
March 2012	1.3%	1.3%	23.1%	1.6%	56.3%	2.5%	-12.0%	2.2%	-45.5%	1.2%	-41.7%	0.7%		n/a
December 2012	0.3%	0.3%	400.0%	1.5%	20.0%	1.8%	0.0%	1.8%	-61.1%	0.7%	-100.0%	0.0%	n/a	1.0%
March 2013	1.2%	1.2%	33.3%	1.6%	18.8%	1.9%	0.0%	1.9%	-42.1%	1.1%	-72.7%	0.3%	0.0%	0.3%
Personal Income (CY)														
December, 2006	83,000	83,000		n/a										
March, 2007	86,700	86,700		n/a										
December, 2007	82,900	82,900	4.9%	87,000		n/a								
March, 2008	85,100	85,100	5.6%	89,900		n/a								
December, 2008	84,000	84,000	5.1%	88,300	5.2%	92,900		n/a		n/a		n/a		n/a
March, 2009	81,900	81,900	4.6%	85,700	4.4%	89,500		n/a		n/a		n/a		n/a
December 2009	80,090	80,090	6.1%	84,970	5.6%	89,720	5.7%	94,820		n/a		n/a		n/a
March 2010	77,520	77,520	5.6%	81,850	5.3%	86,150	4.1%	89,650		n/a		n/a		n/a
December 2010	79,540	79,540	6.1%	84,430	4.5%	88,270	4.4%	92,130	4.5%	96,240		n/a		n/a
March 2011	77,170	77,170	6.0%	81,810	5.3%	86,130	4.8%	90,230	4.9%	94,680		n/a		n/a
December 2011	76,890	76,890	5.9%	81,390	5.8%	86,070	4.2%	89,690	3.4%	92,760	3.7%	96,220		n/a
March 2012	76,100	76,100	5.3%	80,110	5.2%	84,290	4.6%	88,170	3.4%	91,180	3.1%	93,980		n/a
December 2012	74,760	74,760	5.2%	78,650	6.0%	83,370	5.7%	88,120	4.2%	91,810	3.2%	94,730	4.4%	98,910
March 2013	73,420	73,420	5.5%	77,480	6.2%	82,290	5.9%	87,120	5.0%	91,510	4.3%	95,440	4.3%	99,550

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Property Tax Revenues														
December, 2006	2,073.5	2,073.5		n/a										
March, 2007	1,420.3	1,420.3		n/a										
December, 2007	1,409.6	1,409.6	3.0%	1,452.6		n/a								
March, 2008	1,549.5	1,549.5	2.9%	1,595.1		n/a								
December, 2008	1,602.5	1,602.5	3.2%	1,654.2	3.1%	1,705.7		n/a		n/a		n/a		n/a
March, 2009	1,592.6	1,592.6	3.2%	1,644.1	3.1%	1,695.5		n/a		n/a		n/a		n/a
December, 2009	1,529.4	1,529.4	3.5%	1,583.7	5.1%	1,664.2	2.0%	1,696.9		n/a		n/a		n/a
March, 2010	1,534.9	1,534.9	3.1%	1,582.6	3.4%	1,635.9	2.4%	1,675.1		n/a		n/a		n/a
December 2010	1,511.3	1,511.3	3.5%	1,563.5	3.2%	1,613.7	3.5%	1,670.3	3.8%	1,733.1		n/a		n/a
March 2011	1,498.6	1,498.6	3.4%	1,549.7	3.3%	1,601.5	3.6%	1,659.3	4.1%	1,727.6		n/a		n/a
December 2011	1,492.2	1,492.2	3.0%	1,537.4	2.6%	1,576.9	3.4%	1,631.0	3.7%	1,692.1	3.0%	1,743.7		n/a
March 2012	1,462.2	1,462.2	3.0%	1,505.8	3.1%	1,553.2	3.5%	1,608.2	3.5%	1,664.5	3.1%	1,715.4		n/a
December 2012	1,462.2	1,459.5	2.6%	1,499.8	2.5%	1,537.2	2.9%	1,581.6	3.5%	1,637.3	3.6%	1,696.6	3.7%	1,758.7
March 2013	1,462.2	1,461.4	2.9%	1,504.9	2.6%	1,544.3	2.8%	1,587.8	2.9%	1,633.6	3.4%	1,688.6	3.8%	1,752.7
Income Tax Revenues														
December, 2006	1,671.5	1,671.5		n/a										
March, 2007	1,746.3	1,746.3		n/a										
December, 2007	1,717.4	1,717.4	6.4%	1,826.8		n/a								
March, 2008	1,730.4	1,730.4	6.4%	1,840.9		n/a								
December, 2008	1,566.1	1,566.1	7.0%	1,675.8	8.0%	1,809.3		n/a		n/a		n/a		n/a
March, 2009	1,454.6	1,454.6	7.2%	1,559.1	7.7%	1,679.3		n/a		n/a		n/a		n/a
December, 2009	1,312.5	1,312.5	7.3%	1,408.0	8.9%	1,533.1	7.6%	1,649.1		n/a		n/a		n/a
March, 2010	1,308.0	1,308.0	7.2%	1,401.6	9.6%	1,536.1	7.8%	1,656.3		n/a		n/a		n/a
December 2010	1,174.3	1,174.3	4.4%	1,225.7	7.9%	1,321.9	5.2%	1,390.7	4.1%	1,447.5		n/a		n/a
March 2011	1,188.6	1,188.6	5.0%	1,248.0	7.2%	1,337.6	6.7%	1,427.5	5.0%	1,498.7		n/a		n/a
December 2011	1,252.1	1,252.1	3.5%	1,296.2	6.4%	1,379.7	3.9%	1,433.8	3.6%	1,485.5	4.1%	1,547.1		n/a
March 2012	1,242.9	1,242.9	2.9%	1,278.9	6.7%	1,364.4	4.7%	1,428.8	3.6%	1,480.0	4.2%	1,541.5		n/a
December 2012	1,263.6	1,309.2	3.1%	1,303.0	4.7%	1,363.9	4.2%	1,421.8	7.0%	1,521.1	6.2%	1,615.7	3.7%	1,675.5
March 2013	1,263.6	1,331.4	2.8%	1,299.2	-1.0%	1,285.7	10.1%	1,415.4	6.8%	1,511.7	6.7%	1,613.6	5.1%	1,695.4