

FY14-19 PUBLIC SERVICES PROGRAM: FISCAL PLAN

Printing and Mail Fund

FISCAL PROJECTIONS	FY13 ESTIMATE	FY14 REC	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION	FY19 PROJECTION
ASSUMPTIONS							
CPI (Fiscal Year)	2.3%	2.3%	2.4%	2.7%	3.2%	3.5%	3.7%
Investment Income Yield	0.16%	0.19%	0.36%	0.75%	1.35%	1.80%	2.15%
Rate Adjustment	0.0%	0.0%	2.0%	-3.8%	3.9%	5.0%	4.6%
BEGINNING FUND BALANCE	(657,767)	(576,246)	(404,886)	3,097	205,487	220,383	231,405
REVENUES							
Charges For Services	8,216,575	8,511,876	8,682,114	8,352,193	8,677,929	9,111,825	9,530,969
Subtotal Revenues	8,216,575	8,511,876	8,682,114	8,352,193	8,677,929	9,111,825	9,530,969
TOTAL RESOURCES	7,558,808	7,935,630	8,277,228	8,355,290	8,883,416	9,332,208	9,762,374
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(8,135,054)	(8,340,516)	(8,473,646)	(8,737,886)	(9,046,186)	(9,392,376)	(9,778,216)
Labor Agreement	n/a	0	(79,725)	(96,367)	(96,367)	(96,367)	(96,367)
Equipment Replacement per schedule	n/a	n/a	273,380	351,380	139,840	39,840	0
Master Lease	n/a	n/a	0	319,640	319,640	319,640	319,640
Retiree Health Insurance Pre-Funding	n/a	n/a	5,860	13,430	20,040	28,460	40,130
Subtotal PSP Oper Budget Approp / Exp's	(8,135,054)	(8,340,516)	(8,274,131)	(8,149,803)	(8,663,033)	(9,100,803)	(9,514,813)
TOTAL USE OF RESOURCES	(8,135,054)	(8,340,516)	(8,274,131)	(8,149,803)	(8,663,033)	(9,100,803)	(9,514,813)
YEAR END FUND BALANCE	(576,246)	(404,886)	3,097	205,487	220,383	231,405	247,561
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	-7.6%	-5.1%	0.0%	2.5%	2.5%	2.5%	2.5%

Assumptions:

1. Printing, Mail, and Records Management/Imaging rates are adjusted to achieve cost recovery.
2. Master Lease Payments are for capital outlay equipment purchased in FY06 and FY07. The fund reflects projected replacement costs for printing, mail, and imaging equipment.
3. Equipment associated with implementation of records management will be master leased.
4. Operating budget expenses are assumed to increase by inflation.
5. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to usage, inflation greater than CPI, future labor agreements, and other factors.