

FY14-19 PUBLIC SERVICES PROGRAM: FISCAL PLAN

Solid Waste Collection

FISCAL PROJECTIONS	FY13 ESTIMATE	FY14 REC	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION	FY19 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	12.13%	15.69%	15.69%	15.69%	15.69%	15.69%	15.69%
CPI (Fiscal Year)	2.3%	2.3%	2.4%	2.7%	3.2%	3.5%	3.7%
Investment Income Yield	0.00%	0.19%	0.36%	0.75%	1.35%	1.80%	2.15%
Number of Households	91,174	91,510	91,846	92,233	92,621	93,008	93,396
Charge per Household (once-weekly refuse collection)	\$66.00	\$66.00	\$68.00	\$71.00	\$74.00	\$77.00	\$81.00
BEGINNING FUND BALANCE	2,406,487	2,146,106	1,802,982	1,495,322	1,290,486	1,162,380	1,084,854
REVENUES							
Charges For Services	6,017,480	6,039,660	6,245,530	6,548,540	6,853,950	7,161,620	7,565,080
Subtotal Revenues	6,017,480	6,039,660	6,245,530	6,548,540	6,853,950	7,161,620	7,565,080
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(168,570)	(202,810)	(208,382)	(202,340)	(202,340)	(202,340)	(202,340)
Indirect Costs	(149,530)	(188,280)	(195,540)	(197,340)	(197,340)	(197,340)	(197,340)
Technology Modernization CIP	(14,040)	(9,530)	(7,842)	0	0	0	0
Desktop Computer Modernization	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
TOTAL RESOURCES	8,255,397	7,982,956	7,840,130	7,841,522	7,942,096	8,121,660	8,447,594
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(6,109,291)	(6,179,974)	(6,299,494)	(6,495,474)	(6,725,214)	(6,983,664)	(7,272,024)
Labor Contracts	n/a	0	(46,264)	(57,732)	(57,732)	(57,732)	(57,732)
Retiree Health Insurance Pre-Funding	0	0	950	2,170	3,230	4,590	6,470
Subtotal PSP Oper Budget Approp / Exp's	(6,109,291)	(6,179,974)	(6,344,808)	(6,551,036)	(6,779,716)	(7,036,806)	(7,323,286)
TOTAL USE OF RESOURCES	(6,109,291)	(6,179,974)	(6,344,808)	(6,551,036)	(6,779,716)	(7,036,806)	(7,323,286)
YEAR END FUND BALANCE	2,146,106	1,802,982	1,495,322	1,290,486	1,162,380	1,084,854	1,124,308
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	26.0%	22.6%	19.1%	16.5%	14.6%	13.4%	13.3%

Assumptions:

1. Refuse collection charges are adjusted to achieve cost recovery.

Notes:

- The refuse collection charge is adjusted annually to fund the approved service program and to maintain an ending net asset balance between 10% and 15% of resources at the end of the six-year planning period. The fund balance policy for the Collection Fund was approved in August 2004
- The projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here.