

FY14-19 PUBLIC SERVICES PROGRAM: FISCAL PLAN

Bethesda Urban District

FISCAL PROJECTIONS	FY13 ESTIMATE	FY14 REC	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION	FY19 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.012	0.012	0.012	0.012	0.012	0.012	0.012
Assessable Base: Real Property (000)	3,269,900	3,300,200	3,418,300	3,542,800	3,696,600	3,853,500	4,018,500
Property Tax Collection Factor: Real Property	98.9%	98.9%	98.9%	98.9%	98.9%	98.9%	98.9%
Property Tax Rate: Personal Property	0.030	0.030	0.030	0.030	0.030	0.030	0.030
Assessable Base: Personal Property (000)	199,700	199,700	199,700	199,700	199,700	199,700	199,700
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
Indirect Cost Rate	12.13%	15.69%	15.69%	15.69%	15.69%	15.69%	15.69%
CPI (Fiscal Year)	2.3%	2.3%	2.4%	2.7%	3.2%	3.5%	3.7%
Investment Income Yield	0.16%	0.19%	0.36%	0.75%	1.35%	1.80%	2.15%
BEGINNING FUND BALANCE	110,441	90,429	89,173	90,414	94,156	99,081	101,226
REVENUES							
Taxes	446,484	450,080	464,096	478,872	497,125	515,746	534,938
Charges For Services	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Subtotal Revenues	596,484	600,080	614,096	628,872	647,125	665,746	684,938
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(14,610)	(19,940)	(20,520)	(20,600)	(20,600)	(20,600)	(20,600)
Indirect Costs	(14,610)	(19,940)	(20,520)	(20,600)	(20,600)	(20,600)	(20,600)
Transfers From Special Fds: Non-Tax + ISF	2,815,000	2,932,000	3,006,000	3,095,000	3,197,000	3,310,000	3,445,000
TOTAL RESOURCES	3,507,315	3,602,569	3,688,749	3,793,686	3,917,681	4,054,226	4,210,565
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(3,416,886)	(3,513,396)	(3,594,666)	(3,695,336)	(3,814,406)	(3,948,806)	(4,099,046)
Labor Agreement	n/a	0	(3,669)	(4,194)	(4,194)	(4,194)	(4,194)
Subtotal PSP Oper Budget Approp / Exp's	(3,416,886)	(3,513,396)	(3,598,335)	(3,699,530)	(3,818,600)	(3,953,000)	(4,103,240)
TOTAL USE OF RESOURCES	(3,416,886)	(3,513,396)	(3,598,335)	(3,699,530)	(3,818,600)	(3,953,000)	(4,103,240)
YEAR END FUND BALANCE	90,429	89,173	90,414	94,156	99,081	101,226	107,325
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	2.6%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%

Assumptions:

1. Transfers from the Bethesda Parking District are adjusted annually to fund the approved service program and to maintain an ending fund balance of approximately 2.5 percent of resources.
2. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
3. Large assessable base increases are due to economic growth and new projects coming online.
4. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY15-19 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage inflation, future labor agreements, and other factors not assumed here.
6. Section 68A-4 of the County Code requires: a) that the proceeds from either the Urban District tax or parking fee transfer must not be greater than 90 percent of their combined total; and b) that the transfer from the Parking District not exceed the number of parking spaces in the Urban District times the number of enforcement hours per year times 20 cents.