

FY14-19 PUBLIC SERVICES PROGRAM: FISCAL PLAN

Vacuum Leaf Collection

FISCAL PROJECTIONS	FY13 ESTIMATE	FY14 REC	FY15 PROJECTION	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION	FY19 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	12.13%	15.69%	15.69%	15.69%	15.69%	15.69%	15.69%
CPI (Fiscal Year)	2.3%	2.3%	2.4%	2.7%	3.2%	3.5%	3.7%
Investment Income Yield	0.16%	0.19%	0.36%	0.75%	1.35%	1.80%	2.15%
Charge per single-family household	\$ 88.91	\$ 88.91	\$ 95.66	\$ 99.41	\$ 104.47	\$ 105.76	\$ 108.75
Charge per multi-family unit and townhome unit	\$ 3.83	\$ 3.54	\$ 3.81	\$ 3.96	\$ 4.16	\$ 4.21	\$ 4.33
Single-family households in leaf collection district	71,520	71,384	71,384	71,384	71,384	71,384	71,384
Multi-family units in leaf collection district	48,743	50,810	50,810	50,810	50,810	50,810	50,810
% of leaves attributed to multi-family units and townhome	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%
BEGINNING FUND BALANCE	1,563,431	1,764,113	1,774,957	1,590,513	1,347,356	1,356,585	1,320,058
REVENUES							
Charges For Services	6,545,529	6,526,619	7,022,180	7,297,491	7,668,856	7,763,482	7,983,017
Miscellaneous	0	4,000	4,000	4,000	4,000	4,000	4,000
Subtotal Revenues	6,545,529	6,530,619	7,026,180	7,301,491	7,672,856	7,767,482	7,987,017
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(1,312,430)	(1,364,472)	(1,905,273)	(2,013,350)	(1,901,750)	(1,784,270)	(1,765,150)
Indirect Costs	(420,020)	(479,276)	(489,166)	(469,780)	(469,780)	(469,780)	(469,780)
Technology Modernization CIP	(360,160)	(450,710)	(465,660)	(469,780)	(469,780)	(469,780)	(469,780)
Transfers To Special Fds: Non-Tax + ISF	(59,860)	(28,566)	(23,506)	0	0	0	0
To Solid Waste Disposal Fund Compost Facility	(892,410)	(885,196)	(1,416,107)	(1,543,570)	(1,431,970)	(1,314,490)	(1,295,370)
TOTAL RESOURCES	6,796,530	6,930,260	6,895,863	6,878,654	7,118,463	7,339,796	7,541,926
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(4,655,267)	(5,155,303)	(5,210,093)	(5,409,773)	(5,640,353)	(5,898,213)	(6,184,933)
Labor Agreement	n/a	0	(95,257)	(121,525)	(121,525)	(121,525)	(121,525)
Subtotal PSP Oper Budget Approp / Exp's	(4,655,267)	(5,155,303)	(5,305,350)	(5,531,298)	(5,761,878)	(6,019,738)	(6,306,458)
OTHER CLAIMS ON FUND BALANCE	(377,150)	0	0	0	0	0	0
TOTAL USE OF RESOURCES	(5,032,417)	(5,155,303)	(5,305,350)	(5,531,298)	(5,761,878)	(6,019,738)	(6,306,458)
YEAR END FUND BALANCE	1,764,113	1,774,957	1,590,513	1,347,356	1,356,585	1,320,058	1,235,468
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	26.0%	25.6%	23.1%	19.6%	19.1%	18.0%	16.4%

Assumptions:

1. Leaf vacuuming charges are adjusted to achieve cost recovery.
2. The rates have been set to establish a fund balance of at least \$250,000, consistent with the fund balance policy developed in August 2004. In future years, rates will be adjusted annually to fund the approved service program and maintain the appropriate ending fund balance.