FISCAL COMPARISONS

GENERAL OBLIGATION BONDS AND TAX SUPPORTED CURRENT REVENUES

FY15-20 AMENDED VS. FY17-22 RECOMMENDED

($ millions)

	AMENDED FY15-20	RECOMMENDED FY17-22	$ CHANGE	% CHANGE
TOTAL ALL AGENCY EXPENDITURES	**4,580.6**	**4,438.3**	**(142.3)**	**-3.1%**
G.O. BONDS (refer to Bond Adjustment Chart)				
SPENDING AFFORDABILITY LIMITS (SAG)	1,999.5	2,040.0	40.5	2.0%
PAYGO (Current Revenues)	200.0	204.0	4.0	2.0%
AVAILABLE FOR DEBT ELIGIBLE EXPENDITURES (GO BONDS) (a)	2,254.0	2,155.2	(98.9)	-4.4%
SET ASIDE FOR FUTURE PROJECTS	102.2	221.5	119.3	116.7%
PROGRAMMED DEBT ELIGIBLE EXPENDITURES (b)	2,232.2	2,012.3	(219.9)	-9.9%
% of all agency expenditures	48.7%	45.3%		
% of tax supported expenditures	53.3%	49.6%		

	AMENDED FY15-20	RECOMMENDED FY17-22	$ CHANGE	% CHANGE
TAX SUPPORTED EXPENDITURES	**4,186.5**	**4,059.3**	**(127.2)**	**-3.0%**
TAX SUPPORTED CURRENT REVENUES (refer to Current Revenue Adjustment Chart) (c)				
TOTAL AVAILABLE TAX SUPPORTED CURRENT REVENUES	390.4	405.1	14.8	3.8%
SET ASIDE FOR FUTURE PROJECTS	0.0	0.0	0.0	0.0%
AVAILABLE FOR CURRENT REVENUE FUNDED APPROPRIATIONS	390.4	405.1	14.8	3.8%
PROGRAMMED CURRENT REVENUE FUNDED EXPENDITURES	390.4	405.1	14.8	3.8%
% of all agency expenditures	8.5%	9.1%		
% of tax supported expenditures	9.3%	10.0%		

Notes:

a. "Available for Debt Eligible Expenditures" is the total of bonds planned for issue and PAYGO, after adjustments for inflation and implementation.

b. "Programmed Debt Eligible Expenditures" is the total of G.O. Bond funded expenditures allocated to specific projects on Project Description Forms (PDFs).

c. "Tax Supported Current Revenues" includes revenues of the General, Economic Development Fund (EDF), Mass Transit, Fire, Urban District and Park Funds.