GENERAL OBLIGATION BOND ADJUSTMENT CHART

FY17-22 Capital Improvements Program

COUNTY EXECUITVE RECOMMENDED

January 15, 2016

($ millions)	6 YEARS	FY17	FY18	FY19	FY20	FY21	FY22
BONDS PLANNED FOR ISSUE	2,040.000	340.000	340.000	340.000	340.000	340.000	340.000
Plus PAYGO Funded	204.000	34.000	34.000	34.000	34.000	34.000	34.000
Adjust for Implementation **	-	-	-	-	-	-	-
Adjust for Future Inflation **	(88.815)	-	-	(8.374)	(17.753)	(26.892)	(35.796)
SUBTOTAL FUNDS AVAILABLE FOR DEBT ELIGIBLE PROJECTS (after adjustments)	2,155.185	374.000	374.000	365.626	356.247	347.108	338.204
Less Set Aside: Future Projects	**221.498**	**10.040**	**20.402**	**29.182**	**47.802**	**53.842**	**60.230**
	10.28%						
TOTAL FUNDS AVAILABLE FOR PROGRAMMING	1,933.687	363.960	353.598	336.444	308.445	293.266	277.974
MCPS	(690.229)	(143.475)	(130.114)	(139.351)	(107.716)	(96.826)	(72.747)
MONTGOMERY COLLEGE	(130.176)	(23.751)	(33.532)	(15.686)	(10.593)	(16.322)	(30.292)
M-NCPPC PARKS	(61.321)	(9.173)	(9.150)	(11.898)	(10.720)	(11.705)	(8.675)
TRANSPORTATION	(642.868)	(73.440)	(78.469)	(103.254)	(138.009)	(118.771)	(130.925)
MCG - OTHER	(487.690)	(162.560)	(134.148)	(64.598)	(41.407)	(49.642)	(35.335)
Programming Adjustment - Unspent Prior Years*	78.597	48.439	31.815	(1.657)	-	-	-
	-						
SUBTOTAL PROGRAMMED EXPENDITURES	(1,933.687)	(363.960)	(353.598)	(336.444)	(308.445)	(293.266)	(277.974)
AVAILABLE OR (GAP)	-	-	-	-	-	-	-
NOTES:							
* See additional information on the GO Bond Programming Adjustment for Unspent Prior Year Detail Chart							
** Adjustments Include:							
Inflation =		1.64%	1.97%	2.29%	2.63%	2.63%	2.63%
Implementation Rate =		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%