



Montrose Road Extended (Land Acquisition)

(P500528)

Category	Transportation	Date Last Modified	11/30/18
SubCategory	Roads	Administering Agency	Transportation
Planning Area	North Bethesda-Garrett Park	Status	Ongoing

EXPENDITURE SCHEDULE (\$000s)

Cost Elements	Total	Thru FY18	Rem FY18	Total 6 Years	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	Beyond 6 Years
Land	2,716	2,716	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	2,716	2,716	-	-	-	-	-	-	-	-	-

FUNDING SCHEDULE (\$000s)

Funding Source	Total	Thru FY18	Rem FY18	Total 6 Years	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	Beyond 6 Years
G.O. Bonds	2,716	2,716	-	-	-	-	-	-	-	-	-
TOTAL FUNDING SOURCES	2,716	2,716	-	-	-	-	-	-	-	-	-

APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 20 Request	-	Year First Appropriation	FY05
Cumulative Appropriation	2,716	Last FY's Cost Estimate	2,716
Expenditure / Encumbrances	2,716		
Unencumbered Balance	-		

PROJECT DESCRIPTION

This project is to convey from the State of Maryland to Montgomery County the approximately 59.05 acres of land on which the segment of Montrose Road between Seven Locks Road and Falls Road was built in the late 1980s (Montrose Road Extension, No. 813591).

COST CHANGE

Not applicable.

PROJECT JUSTIFICATION

The State gave the County the right of entry to build the road, but the transaction for the land acquisition was never completed. The project has been closed, and the road has been open to traffic for over fifteen years. The funding is needed to allow the County to complete this transaction as requested by the State. In accordance with Section 8-309 of the Real Property Article of the Annotated Code of Maryland, the sale price is based on the property value on December 1, 1986.

OTHER

If County-owned property is transferred to the State Highway Administration, its value may be counted as a credit towards the \$2,716,000 payment.

COORDINATION

Maryland State Highway Administration