



# MCPS Affordability Reconciliation

(P056516)

Category	Montgomery County Public Schools	Date Last Modified	03/13/23
SubCategory	Miscellaneous Projects	Administering Agency	Public Schools
Planning Area	Countywide	Status	Ongoing

## EXPENDITURE SCHEDULE (\$000s)

Cost Elements	Total	Thru FY22	Rem FY22	Total 6 Years	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	Beyond 6 Years
Other	(27,920)	-	(5,000)	(82,916)	-	(38,224)	(38,611)	(36,406)	4,159	26,166	59,996
<b>TOTAL EXPENDITURES</b>	<b>(27,920)</b>	<b>-</b>	<b>(5,000)</b>	<b>(82,916)</b>	<b>-</b>	<b>(38,224)</b>	<b>(38,611)</b>	<b>(36,406)</b>	<b>4,159</b>	<b>26,166</b>	<b>59,996</b>

## FUNDING SCHEDULE (\$000s)

Funding Source	Total	Thru FY22	Rem FY22	Total 6 Years	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	Beyond 6 Years
G.O. Bonds	(23,720)	-	(5,000)	(60,670)	-	(33,804)	(18,673)	(26,010)	1,488	16,329	41,950
State Aid	(4,200)	-	-	(22,246)	-	(4,420)	(19,938)	(10,396)	2,671	9,837	18,046
<b>TOTAL FUNDING SOURCES</b>	<b>(27,920)</b>	<b>-</b>	<b>(5,000)</b>	<b>(82,916)</b>	<b>-</b>	<b>(38,224)</b>	<b>(38,611)</b>	<b>(36,406)</b>	<b>4,159</b>	<b>26,166</b>	<b>59,996</b>

## APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 24 Approp. Request	(43,224)	Year First Appropriation	FY15
Cumulative Appropriation	-	Last FY's Cost Estimate	-
Expenditure / Encumbrances	-		
Unencumbered Balance	-		

## PROJECT DESCRIPTION

This project reconciles the Montgomery County Public Schools' CIP request with the County Executive's recommendation based on affordability considerations.

Adjustments shown in this PDF are based on the annual availability of General Obligations (G.O.) bonds within the County Executive's recommended Spending Affordability Guidelines and its related adjustments in estimated State Aid.

## COST CHANGE

Additional affordability adjustments are needed to balance the CIP due to reductions in recordation taxes. The County Executive has not stipulated how the reduction should be made to allow Montgomery County Public Schools maximum flexibility in developing their capital program.