



College Affordability Reconciliation

(P661401)

Category	Montgomery College	Date Last Modified	03/13/23
SubCategory	Higher Education	Administering Agency	Montgomery College
Planning Area	Countywide	Status	Ongoing

EXPENDITURE SCHEDULE (\$000s)

Cost Elements	Total	Thru FY22	Rem FY22	Total 6 Years	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	Beyond 6 Years
Construction	(400)	-	-	(8,900)	-	-	(400)	(500)	(3,000)	(5,000)	8,500
TOTAL EXPENDITURES	(400)	-	-	(8,900)	-	-	(400)	(500)	(3,000)	(5,000)	8,500

FUNDING SCHEDULE (\$000s)

Funding Source	Total	Thru FY22	Rem FY22	Total 6 Years	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	Beyond 6 Years
G.O. Bonds	(400)	-	-	(8,900)	-	-	(400)	(500)	(3,000)	(5,000)	8,500
TOTAL FUNDING SOURCES	(400)	-	-	(8,900)	-	-	(400)	(500)	(3,000)	(5,000)	8,500

APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 24 Approp. Request	-	Year First Appropriation	
Cumulative Appropriation	-	Last FY's Cost Estimate	-
Expenditure / Encumbrances	-		
Unencumbered Balance	-		

PROJECT DESCRIPTION

This project reconciles Montgomery College's request with the County Executive's recommendation based on affordability considerations. Adjustments shown in this PDF are based on the annual availability of General Obligation (G.O.) bonds within Spending Affordability Guidelines.

COST CHANGE

Additional affordability adjustments are needed to balance the CIP due to reductions in recordation taxes. The County Executive has not stipulated how the reduction should be made to allow Montgomery College maximum flexibility in developing their capital program.

DISCLOSURES

Montgomery College asserts that this project conforms to the requirement of relevant local plans, as required by the Maryland Economic Growth, Resource Protection and Planning Act.