

GENERAL OBLIGATION BOND ADJUSTMENT CHART

FY23-28 Amended Capital Improvements Program

COUNTY EXECUTIVE RECOMMENDED

January 17, 2023

(\$ millions)	6 YEARS	FY23	FY24	FY25	FY26	FY27	FY28
BONDS PLANNED FOR ISSUE Does not assume Council SAG in FY09 and FY10*	1,720.000	280.000	300.000	300.000	280.000	280.000	280.000
Plus PAYGO Funded	185.100	33.900	32.800	31.200	29.200	29.000	29.000
Adjust for Future Inflation **	(61.636)	-	-	(5.760)	(11.889)	(18.646)	(25.341)
SUBTOTAL FUNDS AVAILABLE FOR DEBT ELIGIBLE PROJECTS (after adjustments)	1,843.464	313.900	332.800	325.440	297.311	290.354	283.659
Less Set Aside: Future Projects	151.212	7.418	17.904	21.085	32.843	33.611	38.351
	8.20%						
TOTAL FUNDS AVAILABLE FOR PROGRAMMING	1,692.252	306.482	314.896	304.355	264.468	256.743	245.308
MCPS	(525.849)	(116.786)	(131.973)	(94.799)	(86.813)	(60.671)	(34.807)
MONTGOMERY COLLEGE	(148.760)	(23.702)	(25.069)	(21.663)	(16.955)	(27.041)	(34.330)
M-NCPPC PARKS	(79.837)	(12.747)	(15.524)	(12.289)	(13.526)	(12.795)	(12.956)
TRANSPORTATION	(526.261)	(110.504)	(101.373)	(80.464)	(78.300)	(73.942)	(81.678)
MCG - OTHER	(530.565)	(82.652)	(120.068)	(95.140)	(68.874)	(82.294)	(81.537)
Programming Adjustment - Unspent Prior Years*	119.020	39.909	79.111				
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SUBTOTAL PROGRAMMED EXPENDITURES	(1,692.252)	(306.482)	(314.896)	(304.355)	(264.468)	(256.743)	(245.308)
AVAILABLE OR (GAP) TO BE SOLVED	-	-	-	-	-	-	-
NOTES:							
** Adjustments Include:							
Inflation =		3.04%	2.11%	1.77%	2.19%	2.33%	2.36%