



# MCPS Affordability Reconciliation

(P056516)

Category	Montgomery County Public Schools	Date Last Modified	03/13/24
SubCategory	Miscellaneous Projects	Administering Agency	Public Schools
Planning Area	Countywide	Status	Ongoing

## EXPENDITURE SCHEDULE (\$000s)

Cost Elements	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Other	(35,696)	-	-	(87,187)	(52,519)	(108,476)	(99,954)	(81,286)	70,274	184,774	51,491
<b>TOTAL EXPENDITURES</b>	<b>(35,696)</b>	<b>-</b>	<b>-</b>	<b>(87,187)</b>	<b>(52,519)</b>	<b>(108,476)</b>	<b>(99,954)</b>	<b>(81,286)</b>	<b>70,274</b>	<b>184,774</b>	<b>51,491</b>

## FUNDING SCHEDULE (\$000s)

Funding Source	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Current Revenue: General	(25,392)	-	-	(25,392)	(2,748)	(1,996)	(4,635)	(5,309)	(5,497)	(5,207)	-
G.O. Bonds	(2,112)	-	-	(23,999)	(48,496)	(105,205)	(79,306)	(23,914)	83,949	148,973	21,887
State Aid	(8,192)	-	-	(37,796)	(1,275)	(1,275)	(16,013)	(52,063)	(8,178)	41,008	29,604
<b>TOTAL FUNDING SOURCES</b>	<b>(35,696)</b>	<b>-</b>	<b>-</b>	<b>(87,187)</b>	<b>(52,519)</b>	<b>(108,476)</b>	<b>(99,954)</b>	<b>(81,286)</b>	<b>70,274</b>	<b>184,774</b>	<b>51,491</b>

## APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 25 Approp. Request	(52,519)	Year First Appropriation	FY15
Appropriation FY 26 Approp. Request	(108,476)	Last FY's Cost Estimate	-
Cumulative Appropriation	-		
Expenditure / Encumbrances	-		
Unencumbered Balance	-		

## PROJECT DESCRIPTION

This project reconciles the Montgomery County Public Schools' CIP request with the County Executive's recommendation based on affordability considerations. Adjustments shown in this project description form (PDF) are based on the annual availability of General Obligations (G.O.) bonds within the annual availability of the County Council approved Spending Affordability Guidelines, related adjustments in estimated State Aid, and a desire to postpone decisions on increasing Current Revenue: General uses until the broader operating budget context is known.

As mentioned above, Current Revenue: General decisions were deferred until they could be taken under the context of the operating budget. Since the operating budget resources and needs are known, this project reflects adjustments in FY25 and FY26 to increase Current Revenue: General Appropriation in MCPS by \$2 million in each year above the last approved levels.

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This is being done to provide sufficient resources to support the traditional IT functions funded through the Technology Modernization project; similar to FY23 funding levels while retaining some flexibility to adjust funding between projects.