



AccelerateMC Regional Infrastructure Accelerator

(P502412)

Category	Transportation	Date Last Modified	04/11/24
SubCategory	Mass Transit (MCG)	Administering Agency	Transportation
Planning Area	Countywide	Status	Planning Stage

EXPENDITURE SCHEDULE (\$000s)

Cost Elements	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Planning, Design and Supervision	2,000	-	200	1,800	1,000	800	-	-	-	-	-
TOTAL EXPENDITURES	2,000	-	200	1,800	1,000	800	-	-	-	-	-

FUNDING SCHEDULE (\$000s)

Funding Source	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Federal Aid	2,000	-	200	1,800	1,000	800	-	-	-	-	-
TOTAL FUNDING SOURCES	2,000	-	200	1,800	1,000	800	-	-	-	-	-

APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 25 Approp. Request	-	Year First Appropriation	FY24
Appropriation FY 26 Approp. Request	-	Last FY's Cost Estimate	-
Cumulative Appropriation	2,000		
Expenditure / Encumbrances	-		
Unencumbered Balance	2,000		

PROJECT DESCRIPTION

This project provides funds through a cooperative agreement with the US Department of Transportation's Build America Bureau to form a Regional Infrastructure Accelerator called AccelerateMC in Montgomery County. AccelerateMC will:

- Evaluate innovative funding strategies, including project bundling as strategy to accelerate delivery and secure federal funds, and crowd funding for disadvantaged communities;
- Develop a financial strategy, including preparing the County to apply for federal TIFIA loans and determining how to leverage funding streams committed to the Bus Rapid Transit (BRT) program;
- Evaluate delivery methods and conduct risk assessment for projects within the BRT program, including opportunities to deliver a bus depot as a public private partnership;
- Advance programmatic third party agreements with the State, municipalities, developers, utility companies, and other stakeholders;

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- Develop a strategic approach to accelerate the acquisition and lower the cost of right-of-way;
 - Explore ways to develop the workforce and resources necessary to manage and advance the program; and
 - Share experiences, strategies and lessons learned regionally through knowledge transfer strategies such as transit roundtables, technical papers, presentations and engagement of students.

ESTIMATED SCHEDULE

A cooperative agreement with USDOT's Build America Bureau will be finalized and executed in late FY24, with work to commence immediately thereafter. Work funded through the agreement will be completed in FY26.

PROJECT JUSTIFICATION

AccelerateMC will look at ways to enhance the speed and efficiency of delivering the county's BRT system. The proposed BRT will reduce congestion on County and State roadways, increase transit ridership, and improve air quality. The BRT will enhance the County's ability to meet transportation demands for existing and future land uses. Plans & Studies: MCDOT Countywide Bus Rapid Transit Study, Final Report (July 2011); County Executive's Transit Task Force (May 2012); and Countywide Transit Corridors Functional Master Plan (November 2013); MCDOT US 29 Bus Rapid Transit Project Description Report (March 2017); Maryland Transit Administration, MD 355 Bus Rapid Transit Corridor Planning Study (April 2017); Maryland Transit Administration, US 29 Bus Rapid Transit Corridor Planning Study (April 2017); MDOT MD 586 (Veirs Mill Road) Draft Corridor Study Report (September 2016); MD 355 Phase 2 Corridor Study Report (June 2019); Corridor Forward: The I-270 Transit Plan (Spring 2022).

FISCAL NOTE

FY24 supplemental in Federal Aid for the amount of \$2,000,000.

COORDINATION

Maryland Department of Transportation, Washington Metropolitan Area Transit Authority, Maryland-National Capital Park and Planning Commission, City of Rockville, City of Gaithersburg, Prince George's County.