

EXECUTIVE RECOMMENDATION



Planned Lifecycle Asset Replacement (PLAR): Local Parks (P872503)

Category	M-NCPPC	Date Last Modified	01/03/24
SubCategory	Development	Administering Agency	M-NCPPC
Planning Area	Countywide	Status	Ongoing

EXPENDITURE SCHEDULE (\$000s)

Cost Elements	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Planning, Design and Supervision	2,608	-	-	2,608	433	452	423	426	437	437	-
Site Improvements and Utilities	21,102	-	-	21,102	3,502	3,656	3,578	3,600	3,469	3,297	-
TOTAL EXPENDITURES	23,710	-	-	23,710	3,935	4,108	4,001	4,026	3,906	3,734	-

FUNDING SCHEDULE (\$000s)

Funding Source	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
M-NCPPC Bonds	23,710	-	-	23,710	3,935	4,108	4,001	4,026	3,906	3,734	-
TOTAL FUNDING SOURCES	23,710	-	-	23,710	3,935	4,108	4,001	4,026	3,906	3,734	-

COMPARISON (\$000s)

	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years	FY 25 Approp.
Prior Year Approved	-	-	-	-	-	-	-	-	-	-	-	-
Agency Request	23,710	-	-	23,710	3,935	4,108	3,848	3,873	3,973	3,973	-	-
Recommended	23,710	-	-	23,710	3,935	4,108	4,001	4,026	3,906	3,734	-	3,935

CHANGE	TOTAL	%	6-YEAR	%	APPROP.	%
Agency Request vs Prior Year Approved	23,710	-	23,710	-	-	-
Recommended vs Prior Year Approved	23,710	-	23,710	-	3,935	-
Recommended vs Agency Request	-	-	-	-	3,935	-

RECOMMENDATION

Approve with Technical Modifications. Inflation adjustments required changes to the M-NCPPC bond spending schedule. Adjusted FY27-30 expenditure schedule as instructed by M-NCPPC staff to maintain M-NCPPC bond spending within the inflation adjusted, approved Spending Affordability Guidelines (SAG).



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Planning, Design and Supervision	2,608	-	-	2,608	433	452	423	426	437	437	-
Site Improvements and Utilities	21,102	-	-	21,102	3,502	3,656	3,425	3,447	3,536	3,536	-
TOTAL EXPENDITURES	23,710	-	-	23,710	3,935	4,108	3,848	3,873	3,973	3,973	-

FUNDING SCHEDULE (\$000s)

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M-NCPPC Bonds	23,710	-	-	23,710	3,935	4,108	3,848	3,873	3,973	3,973	-
TOTAL FUNDING SOURCES	23,710	-	-	23,710	3,935	4,108	3,848	3,873	3,973	3,973	-

APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 25 Request	-	Year First Appropriation	
Appropriation FY 26 Request	-	Last FY's Cost Estimate	-
Cumulative Appropriation	-		
Expenditure / Encumbrances	-		
Unencumbered Balance	-		

PROJECT DESCRIPTION

This project schedules renovation, protection, modernization, conversion, restoration, and/or replacement of aging, unsafe, or obsolete local park facilities and features. The park system contains hundreds of local parks and many different types of facilities, many of which are over 40 years old. Improvements may include, but are not limited to, renovating and/or converting existing amenities, restorations, modernizing facilities, improving infrastructure, etc.

PROJECT JUSTIFICATION

Renovations scheduled in this project are based on ongoing infrastructure assessments, as well as requests from park operations. Failure to proactively renovate or replace aging park facilities and features before the end of their useful life results in decreased levels of service to park users, potential safety risks, and an overall increase in capital costs as repairs become emergencies.

FISCAL NOTE

M-NCPPC was awarded \$1,195,000 of FY24 State Bond Bills for the following: Minor Renovations - Maplewood Alta Vista Park (\$500k), Wheaton Forest Local Park (\$195k); Play Equipment - Greenwood Local Park (\$250k), McKnew Local Park (\$250k).

DISCLOSURES

A pedestrian impact analysis will be performed during design or is in progress. Expenditures will continue indefinitely.

COORDINATION

Trails: Hard Surface Renovation, PDF 888754, Trails: Natural Surface Trails, PDF 858710