



# Revenue Authority

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## AGENCY DESCRIPTION

The Revenue Authority is an instrumentality of Montgomery County and a public corporation created in accordance with State law in 1957 to construct and operate a variety of self-supporting projects. The Revenue Authority Board consists of six members. Five members serve five-year staggered terms and are appointed by the County Executive, subject to confirmation by the County Council. A sixth member, the Chief Administrative Officer or designee, was added when Chapter 42 of the County Code was amended in 1998. The Revenue Authority is authorized to issue its own revenue bonds and other debt, which are repaid solely from the revenues received by the Authority; general tax receipts are not used for the retirement of Authority debt.

## PROGRAM DESCRIPTION AND OBJECTIVES

The Revenue Authority was created to construct, improve, equip, furnish, and maintain financially self-supporting projects devoted wholly, or partially, for the public use, public good, or general welfare. It promotes, develops, and operates or leases operations in several County program areas, including transportation and recreation. In the area of transportation, the Authority leases the operation of the Montgomery County Airpark. The recreation program area includes nine active golf courses; and leased operations to the County Department of Recreation of four pools, which are partially financed by the Authority. Under a thirty-year lease agreement between the Revenue Authority and the Maryland-National Capital Park and Planning Commission (M-NCPPC), the Revenue Authority assumed responsibility for managing the following M-NCPPC golf courses in FY08: Sligo Creek, Northwest, Little Bennett, and Needwood. The Sligo Creek golf course has since been returned to the M-NCPPC and is currently managed by the Revenue Authority under a management agreement.

## HIGHLIGHTS

- Implement the next phase of the Airport Layout Plan and the Airport Capital Improvement Plan through land acquisitions.
- Continue to improve, maintain, and ensure the safety of all golf courses.
- A new project to support Hampshire Greens Golf Course improvements.
- A new project to provide a new hanger at the north end of the Montgomery County Airpark, largely funded by the Federal Aviation Administration.

## PROGRAM CONTACTS

Contact Keith Miller, Executive Director, Montgomery County Revenue Authority, 301.762.9080, or Abdul Rauf of the Office of Management and Budget at 240.777.2766 for more information regarding this department's capital budget.

## CAPITAL PROGRAM REVIEW

The FY25-30 Capital Improvements Program proposed by the Revenue Authority consists of Montgomery County Airpark acquisition projects, Airpark-related projects and golf course improvements during the six-year period.

The Revenue Authority project description forms portray only costs for the six-year period to comply with County Code Chapter 42-13. The Revenue Authority FY25-30 program is funded by Revenue Authority debt, Revenue Authority current revenues, Federal

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funds, and State funds. Details of the Revenue Authority projects are included on the respective project description forms.

## STATUTORY AUTHORITY

The Revenue Authority operates under the Montgomery County Code Chapter 42, 1984, amended 1998. Prior to FY93, the Revenue Authority operated under State law. It was transferred from State law to the County Code during FY93. The transfer to the County enables local amendments to the Authority's governing law without requiring State legislative action. The Revenue Authority is responsible for preparing a six-year Capital Improvements Program (CIP) for projects costing \$50,000 or more and submitting it to the County Executive prior to October 1 of each biennial year. The County Executive includes this program, along with comments and recommendations, in the comprehensive six-year program submitted to the Council under Section 302 of the County Charter. The County Council must hold public hearings and adopt a six-year Capital Improvements Program for the Authority as part of the County's comprehensive six-year program. The Council may amend the program. Any amendment must not become final until it is submitted to the Authority for written comments with at least 30 days notice. Funds for the Revenue Authority projects are not appropriated since the Revenue Authority is self supporting and operates independently of the County government. Any project costing more than \$50,000 may not be undertaken by the Revenue Authority without review and approval by the County Executive and County Council.



# Falls Road Golf Course Improvements (P392301)

Category	Revenue Authority	Date Last Modified	01/07/24
SubCategory	Miscellaneous Projects (Revenue Authority)	Administering Agency	Revenue Authority
Planning Area	Potomac-Cabin John and Vicinity	Status	Planning Stage

## EXPENDITURE SCHEDULE (\$000s)

Cost Elements	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Planning, Design and Supervision	25	-	-	25	-	20	5	-	-	-	-
Construction	435	-	50	385	-	140	245	-	-	-	-
TOTAL EXPENDITURES	460	-	50	410	-	160	250	-	-	-	-

## FUNDING SCHEDULE (\$000s)

Funding Source	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Revenue Authority	460	-	50	410	-	160	250	-	-	-	-
TOTAL FUNDING SOURCES	460	-	50	410	-	160	250	-	-	-	-

## APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 25 Request	-	Year First Appropriation	
Appropriation FY 26 Request	-	Last FY's Cost Estimate	367
Cumulative Appropriation	-		
Expenditure / Encumbrances	-		
Unencumbered Balance	-		

## PROJECT DESCRIPTION

Renovation of existing and installation of new cart paths throughout the property, and replacement of existing parking lot.

## LOCATION

10800 Falls Road, Potomac, MD

## COST CHANGE

Costs have increased to fund repairs of cart paths, driveway range netting, parking lot repair, and bathroom facilities upgrades.

## PROJECT JUSTIFICATION

The Authority is created to construct, improve, equip, furnish, maintain, acquire, operate, and finance projects to be devoted wholly or

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partially for public uses, good or general welfare. This project supports the long term sustainability of the County's golf course system currently operated by the MCRA.



# Hampshire Greens Golf Course Improvements (P392501)

Category	Revenue Authority	Date Last Modified	01/07/24
SubCategory	Miscellaneous Projects (Revenue Authority)	Administering Agency	Revenue Authority
Planning Area	Olney and Vicinity	Status	Preliminary Design Stage

## EXPENDITURE SCHEDULE (\$000s)

Cost Elements	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Site Improvements and Utilities	100	-	-	100	-	-	100	-	-	-	-
TOTAL EXPENDITURES	100	-	-	100	-	-	100	-	-	-	-

## FUNDING SCHEDULE (\$000s)

Funding Source	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Revenue Authority	100	-	-	100	-	-	100	-	-	-	-
TOTAL FUNDING SOURCES	100	-	-	100	-	-	100	-	-	-	-

## APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 25 Request	-	Year First Appropriation	
Appropriation FY 26 Request	-	Last FY's Cost Estimate	-
Cumulative Appropriation	-		
Expenditure / Encumbrances	-		
Unencumbered Balance	-		

## PROJECT DESCRIPTION

The project will apply a topcoat to the parking lot to prevent damage from use and the natural climate year-round. The topcoat seals off the parking lot for the future, which will extend the life of the parking lot until further maintenance is needed.

## LOCATION

616 Firestone Dr, Ashton, MD 20861

## PROJECT JUSTIFICATION

The Authority is created to construct, improve, equip, furnish, maintain, acquire, operate, and finance projects to be devoted wholly or partially for public uses, good or general welfare. This project supports the long term sustainability of the County's golf course system currently operated by the MCRA.



# Montgomery County Airpark - Rehabilitate Runway Lighting

(P392308)

Category	Revenue Authority	Date Last Modified	01/07/24
SubCategory	Miscellaneous Projects (Revenue Authority)	Administering Agency	Revenue Authority
Planning Area	Gaithersburg and Vicinity	Status	Planning Stage

## EXPENDITURE SCHEDULE (\$000s)

Cost Elements	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Planning, Design and Supervision	200	-	-	200	200	-	-	-	-	-	-
Site Improvements and Utilities	1,120	-	170	950	950	-	-	-	-	-	-
TOTAL EXPENDITURES	1,320	-	170	1,150	1,150	-	-	-	-	-	-

## FUNDING SCHEDULE (\$000s)

Funding Source	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Federal Aid	1,187	-	153	1,034	1,034	-	-	-	-	-	-
Revenue Authority	85	-	17	68	68	-	-	-	-	-	-
State Aid	48	-	-	48	48	-	-	-	-	-	-
TOTAL FUNDING SOURCES	1,320	-	170	1,150	1,150	-	-	-	-	-	-

## APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 25 Request	-	Year First Appropriation	
Appropriation FY 26 Request	-	Last FY's Cost Estimate	850
Cumulative Appropriation	-		
Expenditure / Encumbrances	-		
Unencumbered Balance	-		

## PROJECT DESCRIPTION

This project funds the replacement of the current runway lighting system at the Airpark property with LED lighting, which will provide increased visibility and will comply with Federal Aviation Administration (FAA) standards.

## LOCATION

7940 Airpark Road, Gaithersburg, Maryland

## COST CHANGE

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Cost increase due to inflation, a revised design, and the timing of FAA funding.

## PROJECT JUSTIFICATION

This project is a continuation of the Airport Layout Plan (ALP), which was developed in conjunction with the FAA in 2002. The ALP identifies the projects and plans the sequencing for continued airport improvement. A supplemental environmental assessment for this purchase was completed in 2017. This project includes the purchase of land adjacent to the Airpark which is necessary to maintain Federal safety standards for airport operations. Federal funds for the Airpark are approved by the FAA through the Airport Capital Improvement Plan (ACIP). FAA priorities for funding airport projects include promoting safety and security; preserving existing infrastructure; mitigating noise or environmental impacts; fulfilling compliance, and providing capacity. Federal funding and requirements will dictate the final timeline for the purchase.

## COORDINATION

Federal Aviation Administration and Maryland Aviation Administration.



# Montgomery County Airpark - Road Relocation (P392309)

Category	Revenue Authority	Date Last Modified	01/07/24
SubCategory	Miscellaneous Projects (Revenue Authority)	Administering Agency	Revenue Authority
Planning Area	Gaithersburg and Vicinity	Status	Planning Stage

## EXPENDITURE SCHEDULE (\$000s)

Cost Elements	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Planning, Design and Supervision	450	-	-	450	-	450	-	-	-	-	-
TOTAL EXPENDITURES	450	-	-	450	-	450	-	-	-	-	-

## FUNDING SCHEDULE (\$000s)

Funding Source	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Federal Aid	405	-	-	405	-	405	-	-	-	-	-
Revenue Authority	45	-	-	45	-	45	-	-	-	-	-
TOTAL FUNDING SOURCES	450	-	-	450	-	450	-	-	-	-	-

## APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 25 Request	-	Year First Appropriation	
Appropriation FY 26 Request	-	Last FY's Cost Estimate	125,000
Cumulative Appropriation	-		
Expenditure / Encumbrances	-		
Unencumbered Balance	-		

## PROJECT DESCRIPTION

A tractor-trailer using the road adjacent to the Airpark next to Parcel 28 - Gold's Gym, and Parcel 29 - Market Tire represents an obstruction that requires elimination. The road must be relocated to eliminate the problem.

## LOCATION

7940 Airpark Road, Gaithersburg, Maryland

## COST CHANGE

The project scope has been revised after discussions with the FAA regarding its design.

## PROJECT JUSTIFICATION



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This project is a continuation of the Airport Layout Plan (ALP), which was developed in conjunction with the FAA in 2002. The ALP identifies the projects and plans the sequencing for continued airport improvement. A supplemental environmental assessment for this purchase was completed in 2017. This project includes the relocation of a road adjacent to the Airpark which is necessary to maintain Federal safety standards for airport operations. Federal funds for the Airpark are approved by the FAA through the Airport Capital Improvement Plan (ACIP). FAA priorities for funding airport projects include promoting safety and security; preserving existing infrastructure; mitigating noise or environmental impacts; fulfilling compliance, and providing capacity. Federal funding and requirements will dictate the final timeline for the purchase.

## COORDINATION

Federal Aviation Administration and Maryland Aviation Administration.



# Montgomery County Airpark Land Acquisition - Merchant Tire Property (P391901)

Category	Revenue Authority	Date Last Modified	01/07/24
SubCategory	Miscellaneous Projects (Revenue Authority)	Administering Agency	Revenue Authority
Planning Area	Gaithersburg and Vicinity	Status	Planning Stage

## EXPENDITURE SCHEDULE (\$000s)

Cost Elements	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Land	5,500	-	-	5,500	-	-	-	-	5,500	-	-
TOTAL EXPENDITURES	5,500	-	-	5,500	-	-	-	-	5,500	-	-

## FUNDING SCHEDULE (\$000s)

Funding Source	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Federal Aid	4,950	-	-	4,950	-	-	-	-	4,950	-	-
Revenue Authority	275	-	-	275	-	-	-	-	275	-	-
State Aid	275	-	-	275	-	-	-	-	275	-	-
TOTAL FUNDING SOURCES	5,500	-	-	5,500	-	-	-	-	5,500	-	-

## APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 25 Request	-	Year First Appropriation	
Appropriation FY 26 Request	-	Last FY's Cost Estimate	5,500
Cumulative Appropriation	-		
Expenditure / Encumbrances	-		
Unencumbered Balance	-		

## PROJECT DESCRIPTION

This is the second of two land purchases of property located on Maryland 124. The property is located adjacent to the southeast corner of the Airpark property. The Federal Aviation Administration (FAA) has deemed this purchase necessary to maintain safety standards at Montgomery County Airpark in Gaithersburg (Parcel 29 - Merchant Tire)

## LOCATION

18810 Woodfield Road, Gaithersburg, Maryland

## PROJECT JUSTIFICATION

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This project is a continuation of the Airport Layout Plan (ALP), which was developed in conjunction with the FAA in 2002. The ALP identifies the projects and plans the sequencing for continued airport improvement. A supplemental environmental assessment for this purchase was completed in 2017. This project includes the purchase of land adjacent to the Airpark which is necessary to maintain Federal safety standards for airport operations. Federal funds for the Airpark are approved by the FAA through the Airport Capital Improvement Plan (ACIP). FAA priorities for funding airport projects include promoting safety and security; preserving existing infrastructure; mitigating noise or environmental impacts; fulfilling compliance, and providing capacity. Federal funding and requirements will dictate the final timeline for the purchase.

## COORDINATION

Federal Aviation Administration, and Maryland Aviation Administration.



# Montgomery County Airpark- North End Hangar

(P392502)

Category	Revenue Authority	Date Last Modified	01/07/24
SubCategory	Miscellaneous Projects (Revenue Authority)	Administering Agency	Revenue Authority
Planning Area	Gaithersburg and Vicinity	Status	Planning Stage

## EXPENDITURE SCHEDULE (\$000s)

Cost Elements	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Planning, Design and Supervision	325	-	-	325	325	-	-	-	-	-	-
Construction	1,500	-	-	1,500	-	1,500	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>1,825</b>	<b>-</b>	<b>-</b>	<b>1,825</b>	<b>325</b>	<b>1,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## FUNDING SCHEDULE (\$000s)

Funding Source	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Federal Aid	1,734	-	-	1,734	309	1,425	-	-	-	-	-
Revenue Authority	91	-	-	91	16	75	-	-	-	-	-
<b>TOTAL FUNDING SOURCES</b>	<b>1,825</b>	<b>-</b>	<b>-</b>	<b>1,825</b>	<b>325</b>	<b>1,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 25 Request	-	Year First Appropriation	
Appropriation FY 26 Request	-	Last FY's Cost Estimate	-
Cumulative Appropriation	-		
Expenditure / Encumbrances	-		
Unencumbered Balance	-		

## PROJECT DESCRIPTION

The project is to build a 3,600 square feet hangar, which the Revenue Authority will own, on the North End portion of the Airpark property. This hangar is part of the current Airport Layout Plan and has undergone a Federal Aviation Administration Environmental Review. The funding for the project is part of the Bipartisan Infrastructure Bill.

## LOCATION

7940 Airpark Rd, Gaithersburg, MD 20879

## PROJECT JUSTIFICATION

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Due to a recent environmental assessment from the FAA and talks with the Revenue Authority Airport Consultant, the FAA has identified a need to build a new hanger on the North End portion of the Airpark property. The project is primarily funded by the FAA, with a small contribution from the Revenue Authority. The Revenue Authority will lose this funding if they do not start the project before December 2025.



# Needwood Golf Course

(P392306)

Category	Revenue Authority	Date Last Modified	12/27/23
SubCategory	Miscellaneous Projects (Revenue Authority)	Administering Agency	Revenue Authority
Planning Area	Upper Rock Creek Watershed	Status	Planning Stage

## EXPENDITURE SCHEDULE (\$000s)

Cost Elements	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Planning, Design and Supervision	100	-	-	100	-	-	-	100	-	-	-
Site Improvements and Utilities	185	-	-	185	-	92	93	-	-	-	-
Construction	1,945	-	-	1,945	70	-	-	1,875	-	-	-
TOTAL EXPENDITURES	2,230	-	-	2,230	70	92	93	1,975	-	-	-

## FUNDING SCHEDULE (\$000s)

Funding Source	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Revenue Authority	2,230	-	-	2,230	70	92	93	1,975	-	-	-
TOTAL FUNDING SOURCES	2,230	-	-	2,230	70	92	93	1,975	-	-	-

## APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 25 Request	-	Year First Appropriation	
Appropriation FY 26 Request	-	Last FY's Cost Estimate	1,600
Cumulative Appropriation	-		
Expenditure / Encumbrances	-		
Unencumbered Balance	-		

## PROJECT DESCRIPTION

This project funds the replacement of the full irrigation system for the golf course.

## LOCATION

6724 Needwood Road, Derwood, MD

## COST CHANGE

The irrigation system cost is increasing in projected cost due to inflation.

## PROJECT JUSTIFICATION

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The Authority is created to construct, improve, equip, furnish, maintain, acquire, operate, and finance projects to be devoted wholly or partially for public uses, good or general welfare. This project supports the long term sustainability of the County's golf course system currently operated by the MCRA.



# Poolesville Golf Course

(P392302)

Category	Revenue Authority	Date Last Modified	12/27/23
SubCategory	Miscellaneous Projects (Revenue Authority)	Administering Agency	Revenue Authority
Planning Area	Poolesville and Vicinity	Status	Planning Stage

## EXPENDITURE SCHEDULE (\$000s)

Cost Elements	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Planning, Design and Supervision	110	110	-	-	-	-	-	-	-	-	-
Construction	1,840	1,790	-	50	-	50	-	-	-	-	-
TOTAL EXPENDITURES	1,950	1,900	-	50	-	50	-	-	-	-	-

## FUNDING SCHEDULE (\$000s)

Funding Source	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Revenue Authority	1,950	1,900	-	50	-	50	-	-	-	-	-
TOTAL FUNDING SOURCES	1,950	1,900	-	50	-	50	-	-	-	-	-

## APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 25 Request	-	Year First Appropriation	
Appropriation FY 26 Request	-	Last FY's Cost Estimate	1,900
Cumulative Appropriation	-		
Expenditure / Encumbrances	-		
Unencumbered Balance	-		

## PROJECT DESCRIPTION

This project funds the repair and replacement of all cart paths and the complete renovation of play areas throughout the golf course including tee areas, bunkers, drainage, and cart path relocations.

## LOCATION

16601 W. Willard Road, Poolesville, MD

## COST CHANGE

The cost has increased due to the addition of driving range netting.

## PROJECT JUSTIFICATION



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The Authority is created to construct, improve, equip, furnish, maintain, acquire, operate, and finance projects to be devoted wholly or partially for public uses, good or general welfare. This project supports the long term sustainability of the County's golf course system currently operated by the MCRA.



# Rattlewood Golf Course

(P392304)

Category	Revenue Authority	Date Last Modified	01/08/24
SubCategory	Miscellaneous Projects (Revenue Authority)	Administering Agency	Revenue Authority
Planning Area	Patuxent Watershed Conservation Area	Status	Planning Stage

## EXPENDITURE SCHEDULE (\$000s)

Cost Elements	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Site Improvements and Utilities	100	-	-	100	100	-	-	-	-	-	-
TOTAL EXPENDITURES	100	-	-	100	100	-	-	-	-	-	-

## FUNDING SCHEDULE (\$000s)

Funding Source	Total	Thru FY23	Est FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
Revenue Authority	100	-	-	100	100	-	-	-	-	-	-
TOTAL FUNDING SOURCES	100	-	-	100	100	-	-	-	-	-	-

## APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 25 Request	-	Year First Appropriation	
Appropriation FY 26 Request	-	Last FY's Cost Estimate	100
Cumulative Appropriation	-		
Expenditure / Encumbrances	-		
Unencumbered Balance	-		

## PROJECT DESCRIPTION

This project funds golf cart path repair work at Rattlewood Golf Course.

## LOCATION

13501 Penn Shop Road, Mt. Airy, MD

## PROJECT JUSTIFICATION

The Authority is created to construct, improve, equip, furnish, maintain, acquire, operate, and finance projects to be devoted wholly or partially for public uses, good or general welfare. This project supports the long term sustainability of the County's golf course system currently operated by the MCRA.