State Aid Reconciliation

(P896536)

Category	Montgomery County Public Schools	Date Last Modified	04/08/25
SubCategory	Miscellaneous Projects	Administering Agency	Public Schools
Planning Area	Countywide	Status	Ongoing

EXPENDITURE SCHEDULE ($000s)

Cost Elements	Total	Thru FY24	Rem FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
TOTAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-	-

FUNDING SCHEDULE ($000s)

Funding Source	Total	Thru FY24	Rem FY24	Total 6 Years	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	Beyond 6 Years
G.O. Bonds	(4,500)	-	-	30,521	-	(4,500)	-	-	-	35,021	(35,021)
State Aid	4,500	-	-	(30,521)	-	4,500	-	-	-	(35,021)	35,021
TOTAL FUNDING SOURCES	-	-	-	-	-	-	-	-	-	-	-

APPROPRIATION AND EXPENDITURE DATA ($000s)

Appropriation FY 26 Approp. Request	-	Year First Appropriation	FY22
Cumulative Appropriation	-	Last FY's Cost Estimate	-
Expenditure / Encumbrances	-		
Unencumbered Balance	-		

PROJECT DESCRIPTION

This project reflects the potential margin of error in State Aid assumptions considered in various school construction projects for FY25-30 in traditional State Aid and State Aid for local school systems with significant enrollment growth or relocatable classrooms (EGRC), with offsetting amount of General Obligation bonds. Once actual State Aid is known for specific projects within the assumption, the amount of the reduction shown in this PDF is zeroed out. This project also reflects the assumption of future forward funding by the County with expenditures in State Aid reimbursements in the following years. In FY26, this project reflects a grant of $4.5 million in State Aid from the General Assembly to fund the design, construction, and capital equipment of public school buildings and public school capital improvements. This grant does not require a local match and it is programmed via funding switch with General Obligation bonds.

DISCLOSURES

MCPS asserts that this project conforms to the requirement of relevant local plans, as required by the Maryland Economic Growth, Resource Protection and Planning Act.