

GENERAL OBLIGATION BOND ADJUSTMENT CHART

FY27-32 Capital Improvements Program COUNTY EXECUTIVE RECOMMENDED January 15, 2026

(\$ millions)	6 YEARS	FY27	FY28	FY29	FY30	FY31	FY32
BONDS PLANNED FOR ISSUE	2,190.000	340.000	350.000	360.000	370.000	380.000	390.000
Plus PAYGO Funded	219.000	34.000	35.000	36.000	37.000	38.000	39.000
Adjust for Implementation **	285.365	46.364	47.727	47.498	47.632	47.916	48.229
Adjust for Future Inflation *	(97.323)	-	-	(11.683)	(20.700)	(28.618)	(36.322)
SUBTOTAL FUNDS AVAILABLE FOR DEBT ELIGIBLE PROJECTS (after adjustments)	2,597.042	420.364	432.727	431.815	433.932	437.297	440.907
Less Set Aside: Future Projects	181.694	15.748	19.986	27.550	33.031	41.150	44.229
7.00%							
TOTAL FUNDS AVAILABLE FOR PROGRAMMING	2,415.348	404.616	412.741	404.265	400.901	396.147	396.678
MCPS	(853.802)	(125.549)	(108.375)	(81.536)	(200.738)	(180.509)	(157.095)
MONTGOMERY COLLEGE	(178.921)	(27.700)	(34.754)	(62.523)	(13.831)	(26.387)	(13.726)
M-NCPPC PARKS	(94.033)	(15.439)	(15.888)	(15.889)	(15.039)	(15.889)	(15.889)
TRANSPORTATION	(697.194)	(142.029)	(126.466)	(101.480)	(89.103)	(115.700)	(122.416)
MCG - OTHER	(591.398)	(93.899)	(127.258)	(142.837)	(82.190)	(57.662)	(87.552)
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SUBTOTAL PROGRAMMED EXPENDITURES	(2,415.348)	(404.616)	(412.741)	(404.265)	(400.901)	(396.147)	(396.678)
AVAILABLE OR (GAP) TO BE SOLVED	-	-	-	-	-	-	-
NOTES:							
* Adjustments Include:							
Inflation =		3.04%	2.25%	1.89%	1.78%	1.76%	1.77%
Implementation Rate =		88.00%	88.00%	88.00%	88.00%	88.00%	88.00%