



# MCPS Affordability Reconciliation

(P056516)

Category	Montgomery County Public Schools	Date Last Modified	01/12/26
SubCategory	Miscellaneous Projects	Administering Agency	Public Schools
Planning Area	Countywide	Status	Ongoing

## EXPENDITURE SCHEDULE (\$000s)

Cost Elements	Total	Thru FY25	Est FY26	Total 6 Years	FY 27	FY 28	FY 29	FY 30	FY 31	FY 32	Beyond 6 Years
Other	(111,027)	-	-	(156,145)	(9,210)	(32,882)	(170,524)	(78,951)	7,720	127,702	45,118
<b>TOTAL EXPENDITURES</b>	<b>(111,027)</b>	<b>-</b>	<b>-</b>	<b>(156,145)</b>	<b>(9,210)</b>	<b>(32,882)</b>	<b>(170,524)</b>	<b>(78,951)</b>	<b>7,720</b>	<b>127,702</b>	<b>45,118</b>

## FUNDING SCHEDULE (\$000s)

Funding Source	Total	Thru FY25	Est FY26	Total 6 Years	FY 27	FY 28	FY 29	FY 30	FY 31	FY 32	Beyond 6 Years
Current Revenue: General	(29,817)	-	-	(29,817)	(22,107)	(5,002)	(1,382)	(442)	(442)	(442)	-
G.O. Bonds	(81,210)	-	-	(126,328)	12,897	(27,880)	(169,142)	(78,509)	8,162	128,144	45,118
<b>TOTAL FUNDING SOURCES</b>	<b>(111,027)</b>	<b>-</b>	<b>-</b>	<b>(156,145)</b>	<b>(9,210)</b>	<b>(32,882)</b>	<b>(170,524)</b>	<b>(78,951)</b>	<b>7,720</b>	<b>127,702</b>	<b>45,118</b>

## APPROPRIATION AND EXPENDITURE DATA (\$000s)

Appropriation FY 27 Request	(9,210)	Year First Appropriation	FY15
Appropriation FY 28 Request	(32,882)	Last FY's Cost Estimate	-
Cumulative Appropriation	-		
Expenditure / Encumbrances	-		
Unencumbered Balance	-		

## PROJECT DESCRIPTION

This project reconciles the MCPS Capital Improvement Program (CIP) request with the County Executive's recommendation based on affordability considerations. Adjustments displayed are based on the annual availability of General Obligation (GO) bonds within the County Executive's recommendation for the Spending Affordability Guidelines, which in FY27 is \$340 million with annual increases of \$10 million for inflation for a total of \$2.19 billion. This recommendation is higher than the County Council's approved Spending Affordability Guidelines (\$1.8 billion) which provides capacity to fund the Board of Education's request to the largest extent possible. Current Revenue: General reductions reflect a desire to postpone decisions on this revenue source until the broader operating budget context is known.

General Obligation bonds reductions include \$19.0 million starting in FY29 for inflationary increases included in several level of effort projects that are already assumed in the General Obligation Bond Adjustment Chart. This eliminates holding duplicative capacity and maximizes the use of County resources efficiently and prudently.

This recommended CIP was developed under constrained financial resources. In the first four years of the CIP, when the needs are the

highest, Recordation Taxes are flat, Recordation Tax Premium reflects nominal increases, and School Impact Taxes decline significantly. Nevertheless, this recommended CIP is the largest ever recommended for MCPS, funding \$380.0 million more than the last approved CIP and adding \$300.5 million to the first four years.

Budget Cycles	6 Year Total	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	FY 31	FY 32	
<b>FY27-32 CE Recommended</b>	2,135,531			384,573	339,490	273,195	399,173	379,602	359,498	
<b>FY25-30 Amended Approved</b>	1,755,494	332,731	326,855	333,298	247,222	223,562	291,826			
<b>Delta</b>	<b>380,037</b>	(332,731)	(326,855)	<b>51,275</b>	<b>92,268</b>	<b>49,633</b>	<b>107,347</b>	379,602	359,498	
<b>FY27-30 Increase (1st 4 Years)</b>		<b>300,523</b>								

In addition to the reductions shown in this PDF, the County Executive's recommended budget does not support the following items:

Items	6 Year Total	FY 27	FY 28	FY 29	FY 30	FY 31	FY 32	Beyond
Central Office Headquarters (CESC Replacement)	(223,265)			(14,158)	(74,072)	(72,665)	(62,370)	(200,000)
Artificial Turf	(34,129)	(9,614)	(8,012)	(4,830)	(5,130)	(3,279)	(3,264)	
Sligo Creek ES Replacement	(70,516)	(6,615)	(34,729)	(29,172)			-	-
Sligo MS - Major Capital Project (*)	(134,176)			(5,962)	(12,521)	(32,867)	(82,826)	-
Eastern MS - Major Capital Project (capacity only) (*)	(27,589)	(587)	(2,671)	(14,023)	(10,307)			
School Security	(6,500)	(6,500)						
<b>TOTAL</b>	<b>(496,175)</b>	<b>(23,316)</b>	<b>(51,374)</b>	<b>(74,704)</b>	<b>(122,376)</b>	<b>(158,770)</b>	<b>(65,634)</b>	<b>(200,000)</b>

(\*) Projects with State Aid implications