

## Montgomery County, Maryland - Disclosure For Fiscal Year 2012

**\$24,190,000**  
**MONTGOMERY COUNTY, MARYLAND**  
**Parking System Project Revenue Bonds**  
**(Bethesda Parking Lot District)**  
**Series 2012A**

**\$13,750,000**  
**MONTGOMERY COUNTY, MARYLAND**  
**Parking System Refunding Revenue Bonds**  
**(Bethesda Parking Lot District)**  
**Series 2012B**

**\$16,495,000**  
**MONTGOMERY COUNTY, MARYLAND**  
**Parking System Revenue Bonds**  
**(Bethesda Parking Lot District)**  
**Series 2005**

### Primary Revenue Distribution

|                 |                     |
|-----------------|---------------------|
| Parking Fees    | \$11,265,755        |
| Fines/Penalties | 4,749,362           |
| Property Tax    | <u>2,024,199</u>    |
| Total           | <u>\$18,039,316</u> |

### Fee Schedule

| <u>Fee Arrangement</u>                      | <u>Amount</u> |
|---|---------------|
| Short-term - per hour (first four hours)    | \$1.00        |
| Long-term - per hour (more than four hours) | .75           |
| Monthly                                     | 140.00        |
| 2 Person Carpool (monthly)                  | 100.00        |
| 3-4 Person Carpool (monthly)                | 55.00         |
| 5 or More Person Carpool (monthly)          | 14.00         |
| Daily                                       | 11.25         |

### Existing Special Assessable Tax Base (in thousands)

| <u>Real Property</u> |                   | <u>Personal Property</u> |                   |
|----------------------|-------------------|--------------------------|-------------------|
| <u>Improved</u>      | <u>Unimproved</u> | <u>Improved</u>          | <u>Unimproved</u> |
| \$1,454,090          | \$240,203         | \$178,582                | \$18,683          |

## Montgomery County, Maryland - Disclosure For Fiscal Year 2012

### Tax Rate, Levy Revenue And Comparison to Current Actual Tax Rates

| <u>Tax Rate / \$100 Assessed Value</u> |            |                                      |            | <u>Tax Levy</u>       |            |                                      |            |             |
|--|------------|--------------------------------------|------------|-----------------------|------------|--------------------------------------|------------|-------------|
| <u>Real (Maximum)</u>                  |            | <u>Personal (Maximum Authorized)</u> |            | <u>Real (Maximum)</u> |            | <u>Personal (Maximum Authorized)</u> |            | <u>Levy</u> |
| Improved                               | Unimproved | Improved                             | Unimproved | Improved              | Unimproved | Improved                             | Unimproved |             |
| \$0.400                                | \$0.200    | \$1.000                              | \$0.050    | \$5,816,000           | \$480,000  | \$1,786,000                          | \$93,000   | \$8,175,000 |

### Actual Tax Rates

| <u>Real</u> |            | <u>Personal</u> |            |
|-------------|------------|-----------------|------------|
| Improved    | Unimproved | Improved        | Unimproved |
| \$0.104     | \$0.052    | \$0.260         | \$0.130    |

### Summary of Special Tax Rates, Levies and Collections Bethesda Parking Lot District

|                               |  |                           |  |   |                                   | <u>Aggregate State &amp; County Tax Rates, Excluding Special Tax Rates</u> |                 |
|-------------------------------|--|---------------------------|--|---|-----------------------------------|--|-----------------|
| <u>Unimproved<sup>1</sup></u> | <u>Commercial / Industrial<sup>2</sup></u> | <u>Total Taxes Levied</u> | <u>Total Taxes Collected<sup>3</sup></u> | <u>Percentage of Tax Levy Collected</u> | <u>Total Revenues<sup>4</sup></u> | <u>Real</u>  | <u>Personal</u> |
| 0.182                         | 0.364                                      | \$2,115,000               | \$2,121,000                              | 99.72                                   | \$2,015,000                       | 1.071  | 2.400           |

(1) Unimproved tax rates are the sum of real and personal tax rates.

(2) Commercial/Industrial rates are the sum of real and personal tax rates for improved property.

(3) Collections are for current year and not adjusted for accruals.

(4) Total revenues represent the sum of collections during the current levy year, a portion of the prior levy year and adjustments and accruals to convert to a full accrual basis.