

Required Quarterly Information for  
Disclosure Statement under Section 2 (ii)  
Quarter Ending March 31, 2007

- (A) Status of Completion of the Improvement:  
**Construction has been complete**
- (B) Status of construction and development loans and permanent financing:  
**Unknown**
- (C) Summary of the current status of construction of the project:  
**The retail shopping center is complete.**
- (D) Status of any legislative, administrative and judicial challenges actually known to the developer.  
**We are not aware of any legal challenges to the project.**
- (E) Total parcel has been sold to Kingsview Village Center Property Owners.
- (F) Development Activity:  
**The retail shopping center is complete.**
- (G) Leasing Activity:  
**Please see Exhibit B for the list of current tenants, square footage leased, termination dates of leases, renewal options and defaults under the lease.**
- (H) Amendments to the Implementation Agreement:  
**None**
- (I) Material changes in the form, organization or ownership of the Developer:  
**There has been no material change in the form, organization or Ownership of the Development or Tenant under Giant Food Lease. The Management of the GFS properties have been integrated with the management of Stop & Shop Supermarket Companies, which is a sister store retailer that is owned by the same parent company.**
- (J) Financial Statement  
**None required**
- (K) Ahold Financial Statement  
**None Required**

### Kingsview Village Center

Space	Tenant	Lease Expiration	Option
C-1	Kingsview Dental	11/30/2011	1 - 5 year option
C-2 – C-4	Four Seasons Day Spa	01/31/2011	1 – 5 year option
D-1	Hair Cuttery	12/31/2009	1 – 5 year option
D-2	Kingsview Cleaners	12/31/2009	1 – 5 year option
D-3	Karate Zone	09/30/2007	1 – 3 year option
D-4	Kingsview Beer and Wine	10/01/2007	1 – 5 year option 1 – 2 year option
D-5	Former Video Warehouse	Vacant space – 4,819 sf	
Gas Pad B	Liberty Oil	5/31/2012	4 – 5 year options
F-1 and F-2	Montgomery County Liquor	10/31/2009	0
F-3 and F-4	Healthy Inspirations	08/31/2008	1 – 5 year option
F-5 and F-6	The Little Gym	09/30/2007	1 – 5 year option
F-7	Wild Birds Unlimited	04/30/2007	0
F-8	Cambridge Learning Center	5/31/2009	1 – 5 year option
F-9 and F-10	King China Buffet	1/31/2011	2 – 5 year options
F-11 and F-12	The Rustic Oven	11/30/2011	1 – 5 year option