



MONTGOMERY COUNTY, MARYLAND ❖ DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS

Multi – Family Housing Section HOME Investment Partnerships Program Projects

Project Name: Cloppers Mill Manor
Project Address: 18003 Mateny Road
Project Owner: Clopper Mill Manor, LLC



Unit Breakdown

Total Units	HOME Units	> 30% AMI	> 40% AMI	> 50% AMI	> 60% AMI	> 65% AMI	> 80% AMI
102	11	-	11	-	-	-	-



Description



Clopper Mill Manor Apartments is an 102-unit residential apartment community for independent-living senior citizens aged 62 and older. The apartment community consists of a three-story building with two elevators on a 2.75 acre site. Services and amenities include a library/internet business center, coffee lounge, health suite, exercise room, aerobic room, multipurpose room, beauty salon, movie theatre, game room, arts and crafts room, and central laundry facilities. Each apartment has a living room, dining room, one or two bedrooms, and full kitchen.



Pictures



Photos by: Christy Bowe 2006



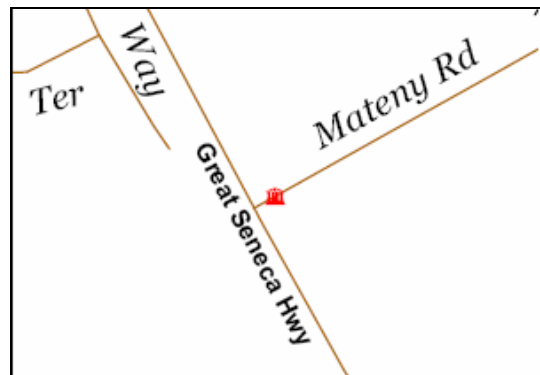
Financial Highlights



Housing Type: Rental
Funding Use: Acquisition
Total Funding: \$12,460,000
HOME Funding: \$1,100,000
Date of Closing: 7/1/2004
Leveraging: 10.33%



Map



Other Funding Sources:

HIF \$700,000
State Bonds \$7,800,000
Owner's Contributions \$500,000
LIHTC \$2,360,000