



MONTGOMERY COUNTY, MARYLAND ❖ DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS

### Multi – Family Housing Section HOME Investment Partnerships Program Projects

**Project Name:** Dale Drive Rehabilitation  
**Project Address:** 527 Dale Drive  
**Project Owner:** Housing Opportunities Commission



#### Unit Breakdown

Total Units	HOME Units	> 30% AMI	> 40% AMI	> 50% AMI	> 60% AMI	> 65% AMI	> 80% AMI
10	9	-	-	9	-	-	-



#### Description



#### Pictures



527 Dale Drive is 7,402 square feet in size with a 3-story brick building containing, 10 small one-bedroom units. HOC acquired the property together with DHCA to provide permanent housing for formerly homeless adults. When completed, Dale Drive will provide nine units of permanent housing for single adults and one unit for a office. Rent is based on household income and is generally 30%.



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Photos by: Christy Bowe 2006



#### Financial Highlights



#### Map



**Housing Type:** Rental  
**Funding Use:** Acquisition  
**Total Funding:** \$2,680,000  
**HOME Funding:** \$1,000,000  
**Date of Closing:** 5/8/2006  
**Leveraging:** 1.68%

**Other Funding Sources:**

Housing Initiative Fund	\$1,580,000
MAHT	\$100,000
Home Builders Association	tbd



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