



MONTGOMERY COUNTY, MARYLAND ❖ DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS

**Multi – Family Housing Section  
HOME Investment Partnerships Program Projects**

**Project Name:** Randolph Village Elderly Housing  
**Project Address:** 531 Randolph Road  
**Project Owner:** Randolph Village Associated, L.P.



**Unit Breakdown**

Total Units	HOME Units	> 30% AMI	> 40% AMI	> 50% AMI	> 60% AMI	> 65% AMI	> 80% AMI
130	4	-	-	1	3	-	-



**Description**



Randolph Village is a 130-unit newly constructed senior living facility for active and ambulatory elderly citizens age 62 and older. The project is located on Randolph Road adjacent to the Holy Family seminary and approximately one mile west of the Colesville Shopping Center. The design of Randolph Village is traditional in nature so as to blend into the surrounding community. The three-story building consists of brick and siding and has been positioned to provide the minimal visible effect on Randolph Road and the adjacent communities. The project has 104 one-bedroom apartments and 26 two-bedroom, two bath apartments. The units are spacious and include a full range of amenities such as dishwashers, separate dining area, breakfast bar, fully equipped kitchens, emergency pull cords in each apartment, a security surveillance camera, security pass card entry, and 24-hour management and maintenance. Residents have the option of exercising in the fitness room or relaxing in one of several community rooms. Weekly food donations are provided by the local church and include an assortment of baked goods.



**Pictures**



Photos by: Christy Bowe 2006



**Financial Highlights**



**Housing Type:** Rental  
**Funding Use:** New Construction  
**Total Funding:** \$9,700,000  
**HOME Funding:** \$300,000  
**Date of Closing:** 9/9/1996  
**Leveraging:** 31.33%

**Other Funding Sources:**

LIHTC \$4,400,000  
 CDA RHPP \$1,000,000  
 State Taxable Bonds \$4,000,000



**Map**

