



For More Information

For more information about the Silver Spring Arts and Entertainment District call or write:

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Isiah Leggett,
County Executive



ARTS & ENTERTAINMENT DISTRICT

ARTS & ENTERTAINMENT

The Silver Spring Arts and Entertainment District

The Silver Spring Arts and Entertainment District, designated by the State of Maryland in January 2002, is the first and only A&E district in Montgomery County; and one of only four in the entire state. The A&E district combines incentives to attract artists and entertainment venues to a concentrated area. The incentives include a number of tax benefits plus financial assistance available from the Maryland Economic Development Assistance Fund.

Lively and vibrant Downtown Silver Spring is the real incentive, its many community amenities reflecting its renewed vitality as a preferred destination for work, play, and quality living. Redevelopment is creating a lively place filled with exciting people.

BIT BY BIT . . . PUTTING IT TOGETHER

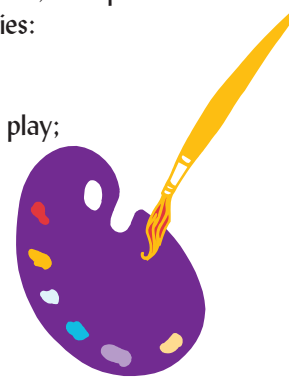
Building on already-existing arts and entertainment programs, along with the arrival of the American Film Institute, Discovery Communications, and Round House Theatre, the new district will offer income tax relief to artists, and financial assistance to arts and entertainment projects. Other benefits include admission/amusement tax exemption, and property tax credit for capital investment to renovate a property for artists to live and work in, or for an arts and entertainment enterprise.



WHO AND WHAT IS ELIGIBLE?

Artistic Work – original and creative work, and any product generated, either written, composed or executed, in one of eight categories:

1. A **book** or other writing;
 2. A **play** or performance of a play;
 3. A **musical composition** or performance of a musical composition;
 4. A **painting** or other picture;
 5. A **sculpture**;
 6. Traditional or fine **crafts**;
 7. The creation of a **film** or the **acting** within a film; or
 8. The creation, or performance, of a **dance**.
- ⚡ Any piece or performance created or executed for industry-oriented or industry-related production does not qualify.



Arts and Entertainment Enterprise – for profit or nonprofit **entity** which is dedicated to visual or performing arts.

Arts and Entertainment Project – project that **promotes or enhances** the development of an A&E district.

Qualifying Residing Artist – individual who

- 🎵 **owns or rents** residential real property in Montgomery County, Maryland and
- 🎵 **conducts a business** in the A&E district; and
- 🎵 **has income** from the sale or performance of an artistic work within the A&E district, whether written, composed, or executed individually or with others.



WHAT ARE THE BENEFITS?

Income Tax Subtraction Modification The State of Maryland will provide an income tax subtraction for a qualifying residing artist. A qualifying residing artist may subtract from federal adjusted gross income the amount of income derived within the Silver Spring Arts and Entertainment District from the publication, production, or sale of an artistic work that the artist wrote, composed, or executed within the District.

Financial Assistance The Maryland Economic Development Assistance Fund can provide financial assistance for an Arts and Entertainment Enterprise or an Arts and Entertainment Project in the Silver Spring Arts and Entertainment District.

Admissions and Amusement Tax Exemption Any admission or amusement charge levied by an Arts and Entertainment Enterprise or a Qualifying Residing Artist is exempt from the tax.



Property Tax Credit A 10 year credit reduces the increase in the county property tax that happens when the assessment increases after construction or renovation of a building. The credit is available for space in manufacturing, commercial, or industrial buildings constructed or renovated for use by a Qualifying Residing Artist or an Arts and Entertainment Enterprise. The credit for the first five years is **80% of the increase**. The credit declines 10% in each of the following five years, and becomes zero after the tenth year:

YEAR	PERCENT CREDIT
1 TO 5	80
6	70
7	60
8	50
9	40
10	30