

PROPOSED OPERATING BUDGET DEFERRED COMPENSATION MANAGEMENT						
ITEM	FY08 ACT	FY09 APPR	FY09 EST	FY10 REC	\$ Change	% Change
<b>EXPENSES</b>						
Salaries and Benefits	81,660	91,310	78,790	94,840	3,530	3.9%
Professional Services	4,480	6,870	5,800	5,900	(970)	(14.1%)
Due Diligence/Education	1,460	3,500	1,500	1,000	(2,500)	(71.4%)
Office Management	5,360	6,800	6,300	7,110	310	4.6%
Investment Management	26,710	17,000	20,300	20,900	3,900	22.9%
<b>TOTAL EXPENSES</b>	<b>\$119,670</b>	<b>\$125,480</b>	<b>\$112,690</b>	<b>\$129,750</b>	<b>\$4,270</b>	<b>3.4%</b>

Amounts shown above are not charged to the Deferred Compensation Plan trust but are instead appropriated and charged to the General Fund Compensation and Employee Benefits Adjustments Non-Departmental Account.

PROPOSED OPERATING BUDGET RETIREE HEALTH BENEFIT TRUST						
ITEM	FY08 ACT	FY09 APPR	FY09 EST	FY10 REC	\$ Change	% Change
<b>EXPENSES</b>						
Salaries and Benefits	0	0	30,000	68,710	37,710	-
Professional Services	0	0	0	75,000	75,000	-
Office Management	0	0	1,500	1,700	1,700	-
Investment Management	0	0	41,000	60,000	60,000	-
<b>TOTAL EXPENSES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$72,500</b>	<b>\$205,410</b>	<b>\$174,410</b>	<b>-</b>

PROPOSED OPERATING BUDGET EMPLOYEES' RETIREMENT SYSTEM						
ITEM	FY08 ACTUAL	FY09 APPR	FY09 EST	FY10 REC	FY10 vs. FY09 Appr.	
					\$	%
<b>REVENUE</b>						
County Contributions	117,686,380	110,000,000	110,000,000	115,000,000	5,000,000	4.5%
Employee Contributions	18,850,880	17,500,000	18,000,000	18,900,000	1,400,000	8.0%
Investment Income	(68,895,930)	243,000,000	(415,000,000)	170,000,000	(73,000,000)	(30.0%)
Miscellaneous Income	1,756,770	800,000	0	720,000	(80,000)	(10.0%)
<b>TOTAL REVENUE</b>	<b>69,398,100</b>	<b>371,300,000</b>	<b>(287,000,000)</b>	<b>304,620,000</b>	<b>(66,680,000)</b>	<b>(18.0%)</b>
<b>EXPENSES</b>						
<b>OPERATING EXPENSES</b>						
Retirement Benefits	147,699,950	164,720,000	165,700,000	180,700,000	15,980,000	9.7%
Investment Management	14,606,890	11,055,000	9,448,000	11,666,400	611,400	5.5%
<b>SUBTOTAL</b>	<b>162,306,840</b>	<b>175,775,000</b>	<b>175,148,000</b>	<b>192,366,400</b>	<b>16,591,400</b>	<b>9.4%</b>
<b>ADMINISTRATIVE EXPENSES</b>						
Salaries and Benefits	1,310,790	1,363,050	1,342,430	1,480,000	116,950	8.6%
Professional Services	727,550	788,930	748,930	958,930	170,000	21.5%
Benefit Processing	460,350	375,000	375,000	375,000	0	0.0%
Due Diligence/Education	28,880	51,500	48,500	53,500	2,000	3.9%
Office Management	202,590	242,660	244,300	251,030	8,370	3.4%
<b>SUBTOTAL</b>	<b>2,730,160</b>	<b>2,821,140</b>	<b>2,759,160</b>	<b>3,118,460</b>	<b>297,320</b>	<b>10.5%</b>
<b>TOTAL EXPENSES</b>	<b>\$165,037,000</b>	<b>\$178,596,140</b>	<b>\$177,907,160</b>	<b>\$195,484,860</b>	<b>\$16,888,720</b>	<b>9.5%</b>
<b>NET REVENUE</b>	<b>(\$95,638,900)</b>	<b>\$192,703,860</b>	<b>(\$464,907,160)</b>	<b>\$109,135,140</b>	<b>(\$83,568,720)</b>	<b>(43.4%)</b>

PROPOSED OPERATING BUDGET RETIREMENT SAVINGS PLAN						
ITEM	FY08 ACTUAL	FY09 APPR	FY09 EST	FY10 REC	Change:	
					FY10 vs. FY09 Appr.	
					\$	%
<b>REVENUE</b>						
Investment Income	34,980	24,000	16,000	12,000	(12,000)	(50.0%)
Miscellaneous Income	550,430	300,000	300,000	100,000	(200,000)	(66.7%)
<b>TOTAL REVENUE</b>	<b>585,410</b>	<b>324,000</b>	<b>316,000</b>	<b>112,000</b>	<b>(212,000)</b>	<b>(65.4%)</b>
<b>EXPENSES</b>						
<b>OPERATING EXPENSES</b>						
Investment Management	26,710	17,000	20,300	20,900	3,900	22.9%
<b>SUBTOTAL</b>	<b>26,710</b>	<b>17,000</b>	<b>20,300</b>	<b>20,900</b>	<b>3,900</b>	<b>22.9%</b>
<b>ADMINISTRATIVE EXPENSES</b>						
Salaries and Benefits	151,410	190,620	178,100	185,220	(5,400)	(2.8%)
Professional Services	75,430	114,100	120,500	193,500	79,400	69.6%
Due Diligence/Education	1,700	4,500	2,500	2,000	(2,500)	(55.6%)
Office Management	23,830	14,890	12,300	25,230	10,340	69.4%
<b>SUBTOTAL</b>	<b>252,370</b>	<b>324,110</b>	<b>313,400</b>	<b>405,950</b>	<b>81,840</b>	<b>25.3%</b>
<b>TOTAL EXPENSES</b>	<b>\$279,080</b>	<b>\$341,110</b>	<b>\$333,700</b>	<b>\$426,850</b>	<b>\$85,740</b>	<b>25.1%</b>