

Worksheet to determine number of addition rounds need to cover costs

Revenue for Capital	Annual Debt Service (20yr Bonds @5.01%)		% increase Golf Maintenance
\$500,000	\$39,870		2.5%
\$1,000,000	\$79,740		5.0%
\$1,500,000	\$119,609		7.5%
\$2,000,000	\$159,479		10.0%

\$394,600= Payroll

Revenue to remove deficit (deficit is equal to management fees)	Rounds needed	
Management fees 5%	\$30,000	1,383
Management fees 10 %	\$60,000	2,766
Current deficit	\$171,000	7,884

Revenue per round (2009 Total Revenue/Rounds)	Number of rounds	
	\$22	24,868

\$ increase Golf Operation	% increase Payroll	\$ increase Payroll	Total \$ increase	Rounds Required (w/out deficiency)	Rounds Required (with current deficit)	Rounds with 5% Man. fee
	\$88,100					
\$9,865	1.0%	\$881	\$50,616	2,334	10,217	3,717
\$19,730	2.6%	\$2,291	\$101,760	4,692	12,575	6,075
\$29,595	4.3%	\$3,788	\$152,993	7,054	14,937	8,437
\$39,460	6.0%	\$5,286	\$204,225	9,416	17,299	10,799

for Golf maintenance + operating expences

\$88,100 = Payroll is only for Golf Operations and food services

in 2009