Expedited Bill No.		32-09			
Concerning	g: <u>Taxa</u>	tion – I	mpad	t Tax	<u>es –</u>
Inflatio	n Adju	stment		Tempo	orary
<u>Susper</u>	nsion				
Revised: _	July 23	, 2009	_Draf	ft No	4
Introduced:	: Jul	y 28, 20	009		
Expires: _	Jar	nuary 28	3, 20 ²	11	
Enacted: _					
Executive:					
Effective: _	Jul	y 1, 200	9		
Sunset Dat	e:				
Ch	I aws o	f Mont	Co		

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: Councilmember Elrich

AN EXPEDITED ACT to:

- (1) temporarily suspend the requirement to adjust certain impact tax rates for inflation; and
- (2) generally amend the law governing impact tax rates.

By amending

Laws of Montgomery County 2009

Boldface Underlining [Single boldface brackets] Double underlining [[Double boldface brackets]] * * *	Heading or defined term. Added to existing law by original bill. Deleted from existing law by original bill. Added by amendment. Deleted from existing law or the bill by amendment. Existing law unaffected by bill.
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The County Council for Montgomery County, Maryland approves the following Act:

The Laws of Montgomery County 2009 are amended as follows: 1 2 Sec. 1. **Temporary Suspension of Impact Tax Rate Adjustments.** Notwithstanding any provision of County Code Section 52-57(f) or 52-90(f) to 3 the contrary: 4 (a) the Director of Finance must not adjust the rates of the development 5 impact taxes for transportation or public school improvements to reflect 6 7 inflation in construction costs, effective July 1, 2009; any impact tax rate adjustment that was published in 2009 as required (b) 8 by either Section 52-57(f) or 52-90(f) must not take effect as scheduled 9 on July 1, 2009; and 10 any tax rate adjustment that is scheduled to take effect on July 1, 2011, 11 (c) must reflect the annual average increase or decrease in a published 12 13 construction cost index specified by regulation for the 4 full calendar 14 years immediately preceding July 1, 2011, except to the extent the underlying rates have been modified by any amendment to Chapter 52 15 16 which takes effect after July 1, 2009. Sec. 2. **Expedited Effective Date; Applicability.** 17 The Council declares that this legislation is necessary for the immediate 18 protection of the public interest. This Act takes effect as of July 1, 2009. This Act 19 applies only to the impact tax rate adjustment that was scheduled to take effect on 20 July 1, 2009 and the impact tax rate adjustment scheduled to take effect on July 1, 21 2011, as required by County Code Sections 52-57(f) and 52-90(f). 22

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Approved:

25	Approved:				
26					
	Isiah Leggett, County Executive	Date			
27	This is a correct copy of Council action.				
28					
	Linda M. Lauer, Clerk of the Council	Date			