

# Overview



If you are an emerging advanced technology, life sciences or professional services company or a foreign business looking for a soft landing in the U.S. Market, Montgomery County's Business Innovation Network has the perfect place for you. The network specializes in helping young companies realize their potential.

Founded by the Montgomery County Department of Economic Development, the Business Innovation Network offers the critical combination of highly flexible, modern office and lab space and business support services.

### Advantages

- All network facilities are conveniently located in close proximity to strategic business assets—federal agencies, metro stations, core industry partners, vibrant retail/residential town centers and major travel routes.
- Each facility features turnkey office space—two with fully fitted wet labs, including work and lab benches, sinks and fume hoods.
- Shared conference rooms with state-of-the-art audio visual systems, plus pre-wired offices to accommodate both telephone and broadband internet services.
- Select from a full menu of resource and support services, including business, legal, intellectual property, accounting and broad technical assistance to help entrepreneurs develop a successful business venture.
- No long term lease obligations. Facilities offer flexible one year lease arrangements with 60-day notice terms available.

## Shady Grove Innovation Center



- The county's first incubator, in operation since 1999 (formally the Maryland Technology Development Center). Set the standard of excellence in promoting the growth and success of technology companies.
- Located in the nation's third largest biotech cluster along the I-270 Technology Corridor, near leading biotech companies including MedImmune, Human Genome Sciences and Otsuka Pharmaceuticals.
- Also adjacent to high level research and academic resources providing critical support for biotech and advanced technology companies. Institutions include the National Institutes of Health, Johns Hopkins University and the University of Maryland's Center for Advanced Research in Biotechnology (CARB I and II).
- 60,000 square feet, with 24 wet labs and 60 offices; can accommodate 40-50 technology based companies.

## Silver Spring Innovation Center



- Located steps away from the nation's capital, Washington, D.C., and is situated in a Federal Hub Zone.
- The Silver Spring center offers a creative atmosphere to grow advanced technology companies. Neighbors include Discovery Communications, TV One and the National Oceanic and Atmospheric Administration. Just a few minutes from the Food and Drug Administration's new world headquarters campus.
- SSIC is in walking distance to the Silver Spring Metro and MARC commuter rail stations and offers convenient access to I-495, the Capital Beltway and I-95—a major north-south interstate highway serving the Eastern Seaboard.
- 20,000 square feet to accommodate 20-25 advanced technology and professional service businesses.



**The Business Innovation facilities feature state-of-the-art amenities, including voice data-ready offices and conference rooms with full video conferencing capabilities, business support equipment—and much more.**



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## Wheaton Business Innovation Center

- Centrally located in the heart of Wheaton's \$400 million, multi-phase commercial, residential and retail complex—creating nearly 2 million square feet of new development and generating over \$280 million in private investment.
- Located across the street from the Wheaton Metro Station and in one of Montgomery County's Enterprise Zones, offering special tax incentives to eligible businesses.
- 12,000 square feet to accommodate 15-25 professional services companies.



## Germantown Innovation Center

- The GIC provides 11 wet labs averaging 500 square feet, two modular clean rooms and 45 offices. Utilities are metered separately and backup power supports the lab corridors.
- Strategically located on Montgomery College's Germantown Campus, poised to benefit from growing I-270 Technology Corridor.
- 32,000 square feet to accommodate 20 to 30 life sciences and advanced technology companies.
- As part of the renovations to the 20-year-old building, the county has incorporated environmentally sustainable elements, including lab floors of rapidly renewable materials, an innovative wall system that dramatically reduces dry-wall waste, carpet made with recycled materials, the use of natural daylight and light sensors to reduce energy consumption and new, efficient mechanical systems.



## Rockville Innovation Center

- Located in the hub of the new \$350 million Rockville Town Center Project, just minutes from Washington, D.C. and near the I-270 Technology Corridor.
- The center is located across the street from the Rockville Metro Station and near the headquarters of the U.S. Health and Human Services Administration, the National Institutes of Health and the National Institute of Standards and Technology.
- Provides easy access to the region's three major airports offering 475 weekly non-stop flights to 34 destinations in 30 foreign countries.
- 23,000 square feet of flexible office space on two floors to accommodate 20-30 international, professional service and advanced technology companies.



### *A Proven Record of Success*

The National Business Incubator Association estimates that, while four out of five new businesses fail within the first five years, 80 percent of those firms cultivated in an incubator remain in business. Firms located in Montgomery County Business Innovation Network facilities have an even better track record. Since 1999, more than 70 companies have graduated, adding more than 1,700 jobs to the local economy.

Successful network graduates include:

- Aeras Global Foundation
- Avalon Pharmaceuticals
- Nextone
- Tetracore
- Visual Networks
- GeneDX
- Rexahn Pharmaceuticals
- Ariadne Genomics



†Montgomery County Business Innovation Centers

**Virtual Incubator Program**  
 The Virtual Incubator Program offers many of the same business support services available to the Business Innovation Network tenants without their having a physical location within network facilities. Start your business off on the right foot—take advantage of the network’s many resources and services to facilitate the growth and success of your emerging ideas.

**For more information about the Montgomery County Business Innovation Network or to apply for admittance into one of the network’s incubators, call 240-453-6348**

Shady Grove Innovation Center  
 9700 Great Seneca Highway  
 Rockville, MD 20850

Wheaton Business Innovation Center  
 11002 Veirs Mill Road, 7th floor  
 Wheaton, MD 20902

Germantown Innovation Center  
 Opening in 2008  
 Germantown Campus, Montgomery College

Silver Spring Innovation Center  
 8070 Georgia Avenue  
 Silver Spring, MD 20910

Rockville Innovation Center  
 155 Gibbs Street  
 Rockville, MD 20850

Department of Economic Development  
 111 Rockville Pike, Suite 800  
 Rockville, MD 20850



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 Department of Economic Development | 240-777-2000