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| Project Name | Alexander House |
| Address | 8569 Second Avenue, Silver Spring, MD 20910 |
| Owner | Housing Opportunities Commission |
| Total # of Units | 311 |
| # of Affordable Units | 124 |
| Population Served | Low and moderate-income families |

COUNTY FINANCING AND SOURCE:

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|--|--------------------|
| Montgomery County Housing Initiatives Fund | \$2,000,000 |
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DATE OF COUNTY LOAN:

OTHER FINANCING SOURCES:

| | |
|---|---------------------|
| Tax Exempt Bonds | \$30,900,000 |
| HOC Opportunity Housing Reserve Fund | \$2,000,000 |
| Maryland Rental Housing Production Program (State Dept. of Housing & Community Dev't.) | \$1,500,000 |

LEVERAGE RATIO OF COUNTY FUNDS:

17 to 1

TOTAL PROJECT COST:

\$36,400,000

AFFORDABLE HOUSING EXPIRATION DATE:

PROJECT DESCRIPTION:

Alexander House is HOC's first mixed-income project, responding to the need for high-quality, well-located housing affordable to low and moderate-income families. The 124 affordable units in the 16-story high rise serve households earning 60 percent or below of the area median income. The building is located one block from the Silver Spring Metro Station, and features a public garden enhanced by public sculpture, a swimming pool, fitness center, and community room.

View Pictures

Map It!

Other Links