

Project Name	Bartholomew House
Address	6904 River Road, Bethesda, MD 20817
Owner	Victory Housing, Inc.
Total # of Units	30
# of Affordable Units	16
Population Served	Assisted living for senior adults

COUNTY FINANCING AND SOURCE:

Housing Initiative Fund Loan	\$800,000
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DATE OF COUNTY LOAN:

OTHER FINANCING SOURCES:

HUD Special Purpose Grant	\$1,500,000
Citibank Commercial Loan	\$1,300,000

LEVERAGE RATIO OF COUNTY FUNDS:

3.5 to 1

TOTAL PROJECT COST:

\$3,600,000

AFFORDABLE HOUSING EXPIRATION DATE:

PROJECT DESCRIPTION:

Bartholomew House opened in 1998 as an assisted living residence for frail senior adults. There are 30 resident rooms on two floors, and one staff apartment on each level. Common areas include a dining room on the first floor, living rooms on both levels, library, TV room, beauty salon, patio, and walking path. Residents receive three meals daily, weekly laundry and housekeeping service, personal care assistance as needed, and social and inter-generational activities. Eleven of the units are leased to individuals below 60% of area median income (AMI); five are leased to individuals below 50% of AMI; and fourteen units have no income restrictions. Bartholomew House is leasing the property, adjacent to St. Bartholomew Catholic Church, from the Archdiocese of Washington for \$1 per year.

