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|-----------------------|--|
| Project Name          | <b>Blair Park</b>                                  |
| Address               | 7719-21-23 Eastern Avenue, Silver Spring, MD 20912 |
| Owner                 | Montgomery Housing Partnership (MHP)               |
| Total # of Units      | 53   |
| # of Affordable Units | 48   |
| Population Served     | Low and moderate income households                 |

**COUNTY FINANCING AND SOURCE:**

|                             |                    |
|-----------------------------|--------------------|
| Montgomery County HIF Loans | <b>\$1,931,564</b> |
|-----------------------------|--------------------|

**DATE OF COUNTY LOAN**

**OTHER FINANCING SOURCES:**

|  |                    |
|--|--------------------|
| Housing Opportunities Commission Bonds | <b>\$2,244,000</b> |
| Low Income Housing Tax Credits         | <b>\$1,175,110</b> |
| NRC funds                              | <b>\$100,000</b>   |
| Deferred fee                           | <b>\$202,930</b>   |

**LEVERAGE RATIO OF COUNTY FUNDS:**

2 to 1

**TOTAL PROJECT COST:**

\$5,653,604

**AFFORDABLE HOUSING EXPIRATION DATE:**

July 2031

**PROJECT DESCRIPTION:**

Constructed circa 1937, Blair Park is a three-story brick garden apartment located in a densely developed inner suburb that is just north of D.C.. Prior to acquisition, the property suffered from numerous code violations and needed extensive rehabilitation. Now Blair Park offers 47 affordable rental units to households that earn less than 60% of the area median income. In addition, twelve of these units participate in the Housing Choice Voucher program.

**View Pictures**

**Map It!**

**Other Links**