



## 2010 Closing Cost Award Contest

**Are you a resident of Montgomery County, Maryland? Are you a first-time home buyer?**

If so, you may be eligible to win \$5,000 or more to use toward downpayment or closing cost assistance on the purchase of a home in Montgomery County.

**Here's how to apply:**

1. Write a 200-word essay on "What Homeownership Means to Me."
2. Fill out the entry form on the back of this page.
3. Mail your essay and entry form to:

Affordable Housing Conference of Montgomery County • Homeownership Contest  
P.O. Box 2021 • Kensington, MD 20891

**Contest Deadline extended to Monday, March 22, 2010.**

Postmark date must be no later than March 22<sup>nd</sup>. Act Now! **Complete the application and write an essay on "What Home Ownership Means to Me,"** and mail on or before March 22, 2010.

To be eligible, applicants must be first-time home buyers who live in Montgomery County. Maximum income limits:

Household Size	Minimum Income	Maximum Income*
1 person	\$35,000	\$50,500
2 person		\$57,500
3 person		\$64,500
4 person		\$72,000
5 person		\$77,500

*\* Maximum income refers to gross annual income earned by all wage earners per household.*

All 2010 closing cost contest winners must be present at the 2010 Affordable Housing Conference on Monday, May 3, 2010 to receive recognition of their closing cost awards. Winners will receive a voucher that can be redeemed when they purchase their first home. The voucher can only be used to cover downpayment and closing cost expenses on homes purchased between May 3, 2010 and May 3, 2011. MPDU certificate holders are welcome to enter the contest. The entry form asks for financial information to evaluate whether it is possible for the applicant to purchase a home by May 3, 2011. Finalists may be given the opportunity to purchase a home in one or more designated areas in the county as determined year to year by various closing cost sponsors. Finalists will be interviewed by an award committee consisting of representatives from the Affordable Housing Conference, Department of Housing & Community Affairs of Montgomery Co. (DHCA), Housing Opportunities Commission of Montgomery Co. (HOC), PNC Bank and MCT Federal Credit Union. Finalists will be asked to provide additional financial information. All financial information supplied will be reviewed by the award committee members and staff involved in processing credit reports. No financial information will be made available to any other parties. Employees of DHCA, HOC or any of the sponsoring organizations are not eligible to apply. Prior year contest applicants may re-apply. Submission of a new application and essay is required. Applications not accepted will be destroyed by June 1, 2010.

**Sponsored by:**



