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MEDIA ADVISORY

Montgomery County to Host Ribbon-Cutting For First-of-its-Kind Work Force Housing

Ike Leggett Cites Village at King Farm as Model Housing Initiative

KENSINGTON, MD [November 19, 2008] – Montgomery County Executive Ike Leggett and the Housing Opportunities Commission (HOC), in cooperation with the Department of Housing and Community Affairs (DHCA) and the Government of Montgomery County, Maryland will cite the Village at King Farm in Rockville, Maryland as a model housing initiative in a ribbon-cutting ceremony on Wednesday, November 19, 2008, featuring Montgomery County’s first-ever Workforce Housing Program. The Village at King Farm is located within a transit-oriented Smart Growth planned community and is aimed at offering low-cost, for-sale residences to Rockville City and Montgomery County employees.

In addition, the Maryland Department of Housing and Community Development will announce planned marketing activities to promote the “Housing Maryland’s Heroes” housing resource program to first responders, teachers and public employees.

In March of 2008, the Department of Housing and Community Affairs (DCHA) and HOC worked closely to purchase The Village at King Farm (formerly the Village Center Apartments) via the County's Right of First Refusal. HOC is the developer and will renovate and convert 49 apartments to work force housing condominiums to be sold individually to those earning between 70 and 120 percent of the Washington DC Area Median Income (AMI). The City of Rockville is also a partner in this project. Priority points will be given to prospective purchasers at The Village at King Farm who are employed by the City of Rockville and Montgomery County.

WHO: Montgomery County Executive Ike Leggett
Commissioner Sally Roman, Housing Opportunities Commission
Mayor Susan B. Hoffmann, City of Rockville

WHAT: Work Force Housing Program Ribbon-Cutting Ceremony

WHEN: Wednesday, November 19, 2008
10:30am

WHERE: The Village at King Farm
Village Green at 801 Pleasant Drive
Rockville, MD 20850
202.744.0576

To schedule an interview, please reach Brett West at 703.519.1600 Ext. 100 or at BWest@LiveWireDC.com.

About the Housing Opportunities Commission

The Housing Opportunities Commission (HOC) is Montgomery County, Maryland’s housing authority. HOC develops and preserves affordable housing and provides supportive services for low- and moderate-income families and individuals throughout the County. HOC also provides below market mortgage financing to first time buyers purchasing in Montgomery County and administers the County’s closing cost assistance program. Please visit www.hocmc.org.