County Executive's Recommended FY07-12 Public Services Program

Tax Supported Fiscal Plan Summary

($ in Millions)

	App FY06	Estimate FY06 3-15-06	% Chg. FY06-07 Rec/Bud	% Chg. FY06-07 Rec/Est	Rec FY07 3-15-06	% Chg. FY07-08	Projected FY08	% Chg. FY08-09	Projected FY09	% Chg. FY09-10	Projected FY10	% Chg. FY10-11	Projected FY11	% Chg. FY11-12	Projected FY12
Total Resources															
Revenues	3,040.9	3,194.5	**9.6%**	**4.3%**	**3,331.7**	7.2%	3,570.5	6.5%	3,801.8	5.7%	4,018.9	6.0%	4,260.8	5.9%	4,510.6
Beginning Reserves Undesignated	144.6	221.0	**72.2%**	**12.7%**	**249.0**	-53.9%	114.8	-2.4%	112.0	10.9%	124.3	10.9%	137.8	10.9%	152.8
Beginning Reserves Designated	1.9	1.9	**49.5%**	**49.5%**	**2.8**	560.8%	18.7	-78.5%	4.0	16.1%	4.7	7.3%	5.0	6.8%	5.4
Net Transfers In (Out)	25.0	24.3	**5.2%**	**8.0%**	**26.3**	2.6%	27.0	2.7%	27.7	2.7%	28.4	2.7%	29.2	2.7%	30.0
Total Resources Available	3,212.3	3,441.7	**12.4%**	**4.9%**	**3,609.8**	3.4%	3,730.9	5.8%	3,945.5	5.8%	4,176.2	6.1%	4,432.8	6.0%	4,698.7
Less Other Uses of Resources (Capital, Debt Service,Reserve)	335.7	539.0	**36.3%**	**-15.1%**	**457.7**	-2.7%	445.2	2.2%	454.8	5.3%	479.1	5.3%	504.5	5.2%	530.7
Available to Allocate to Agencies	**2,876.6**	**2,902.8**	**9.6%**	**8.6%**	**3,152.0**	**4.2%**	**3,285.7**	**6.2%**	**3,490.7**	**5.9%**	**3,697.1**	**6.3%**	**3,928.3**	**6.1%**	**4,168.0**
Agency Uses															
Montgomery County Public Schools (MCPS)	1,592.2	1,601.0	**7.5%**	**6.9%**	1,711.6	6.7%	1,826.1	6.7%	1,948.2	6.7%	2,078.6	6.7%	2,217.6	6.7%	2,366.0
Montgomery College (MC)	164.4	158.6	**9.3%**	**13.3%**	179.7	7.3%	192.7	7.3%	206.7	7.3%	221.7	7.3%	237.8	7.3%	255.1
MNCPPC (w/o Debt Service)	84.3	85.2	**6.0%**	**4.9%**	**89.4**	4.3%	**93.3**	4.3%	**97.3**	4.3%	**101.5**	4.3%	**105.9**	4.3%	**110.5**
MCG	1,035.7	1,057.9	**13.1%**	**10.7%**	**1,171.4**	5.7%	**1,237.7**	5.7%	**1,307.8**	5.7%	**1,381.8**	5.7%	**1,460.0**	5.7%	**1,542.6**
Subtotal Agency Uses	**2,876.6**	**2,902.8**	**9.6%**	**8.6%**	**3,152.0**	**6.3%**	**3,349.8**	**6.3%**	**3,560.0**	**6.3%**	**3,783.6**	**6.3%**	**4,021.3**	**6.3%**	**4,274.1**
Subtotal Other Uses of Resources (Capital, Debt Service,Reserve)	**335.7**	**539.0**	**36.3%**	**-15.1%**	**457.7**	**-2.7%**	**445.2**	**2.2%**	**454.8**	**5.3%**	**479.1**	**5.3%**	**504.5**	**5.2%**	**530.7**
Total Uses	**3,212.3**	**3,441.7**	**12.4%**	**4.9%**	**3,609.8**	5.1%	**3,795.0**	5.8%	**4,014.8**	6.2%	**4,262.7**	6.2%	**4,525.8**	6.2%	**4,804.8**
Tier 1															
(Gaps)/Available at a historical rate of growth					**0.0**		**(64.1)**		**(69.3)**		**(86.5)**		**(93.0)**		**(106.1)**
Tier 2															
Government Accounting Standards Board Statement Number 43/45					**0.0**		(156.3)		(160.6)		(164.9)		(169.2)		(169.2)

***Note: This Fiscal Plan has been updated to reflect FY06 Council actions and other technical adjustments through March 22, 2006.**

County Executive's Recommended FY07-12 Public Services Program

Tax Supported Fiscal Plan Summary Assumptions

Tier 1:

1. Projected Agency Uses for FY08-12 for all agencies are based on "Average of the Annual Rate of Change in actual budgets for the period FY95 to FY05 and approved budget of FY06".
   a) For MCPS, MOE requires the same local contribution per pupil in each year.
   b) For MC, MOE is the same local contribution amount as in the previous year.
   c) Additional State aid at current formulas, miscellaneous revenues, and additional tuition revenues are assumed as applicable.
   d) The Fuel Energy Tax is maintained at the rates approved for the FY06 budget.
2. The labor contracts will expire as follows:
   a) MNCPPC's contract with MCGEO expires at the end of FY09.
   b) The MCG contracts with the County Fraternal Order of Police (FOP) Lodge #35 and Municipal and County Government Employees Organization (MCGEO) Local 1994 will expire at the end of FY07.
   c) It is assumed here that the Board of Education's contracts with the Montgomery County Education Association, Montgomery County Council of Supporting Services Employees, and the Montgomery County Association of Administrative and Supervisory Personnel (MCAASP) will expire at the end of FY07.
   d) The County's contract with the International Association of Firefighters (IAFF) Local 1664 expires at the end of FY08.
   e) The FY06 estimate under Council Resolution #15-105 includes a one-time income tax credit offset of $28,506,457 and a homeowners tax credit of $4,541,553.
   f) For FY08-12, the estimates do not include an income tax credit offset, but assume a homeowner tax credit of $4,541,553 which is reauthorized every fiscal year.

Tier 2:

3. Tier 2 also includes the estimated cost of compliance with GASB 43/45, pre-funding post-employment group insurance benefits.