EMPLOYEE HEALTH BENEFITS SELF INSURANCE FUND

FY07-12 FISCAL PROJECTION

	Actual - FY05	Budget - FY06	Esimate - FY06	Projected - FY07	Projected - FY08	Projected - FY09	Projected - FY10	Projected - FY11	Projected - FY12
BEGINNING BALANCE	4,445,269	2,407,520	7,329,400	7,549,330	7,134,660	8,033,660	9,010,400	9,790,020	10,613,160
REVENUES									
Employer Contr: Actives: MCG Self-Insured	57,079,744	65,577,500	63,753,510	74,329,670	81,570,870	90,969,260	99,918,220	108,691,660	117,006,940
Employer Contr: Retirees: MCG Self-Insured	15,971,128	20,837,700	20,837,700	23,150,500	26,215,680	29,079,660	31,665,720	34,117,250	36,344,270
Employer Contr: Actives: MCG Premiums	5,781,167	6,297,550	6,250,210	7,789,150	8,237,960	9,127,690	9,974,740	10,748,810	11,424,140
Employer Contr: Retirees: MCG Premiums	541,773	750,160	750,160	773,580	872,990	967,270	1,057,040	1,139,070	1,210,630
Employer Contr. - Outside Agencies	4,403,818	3,667,830	4,508,210	4,973,150	5,738,040	6,387,150	7,003,240	7,600,200	8,159,450
Employee/Retiree Contributions	27,263,428	28,865,460	30,120,170	28,095,990	37,618,490	41,781,000	45,681,300	49,448,850	52,976,320
Investment Income	321,676	88,820	252,680	240,350	248,280	278,980	307,730	333,960	52,700
Other	111,776	165,610	147,430	1,877,590	1,416,340	1,583,140	1,748,730	1,908,370	2,059,820
TOTAL REVENUES	111,474,510	126,250,630	126,620,070	141,229,980	161,918,650	180,174,150	197,356,720	213,988,170	229,234,270
TOTAL FUNDS AVAILABLE	115,919,779	128,658,150	133,949,470	148,779,310	169,053,310	188,207,810	206,367,120	223,778,190	239,847,430
EXPENDITURES									
Claims Costs: Self-Insured	87,012,796	93,912,000	103,093,730	116,860,490	133,663,840	149,498,710	164,623,110	179,107,710	192,510,470
Actives	59,460,507	68,585,960	72,110,830	82,067,000	94,366,710	106,007,570	117,162,680	127,935,150	137,999,460
Retirees	27,552,288	25,326,040	30,982,900	34,793,490	39,297,130	43,491,140	47,460,430	51,172,560	54,511,010
Premium Expenses	15,282,797	15,875,870	15,407,210	16,115,260	17,720,490	19,181,610	20,580,410	21,871,510	23,017,220
Actives	13,648,107	14,040,300	13,792,100	14,452,440	15,899,070	17,214,600	18,474,010	19,636,470	20,668,160
Retirees	1,634,690	1,835,570	1,615,110	1,662,820	1,821,420	1,967,010	2,106,400	2,235,040	2,349,060
Carrier Administration	8,082,682	6,398,040	5,474,040	6,140,870	6,923,580	7,623,320	8,295,310	8,921,350	9,488,060
Active	6,976,303	5,288,440	4,538,500	5,123,550	5,802,700	6,413,830	7,005,230	7,561,350	8,068,960
Retirees	1,106,380	1,109,600	935,540	1,017,320	1,120,880	1,209,490	1,290,080	1,360,000	1,419,100
In-house expenses	1,363,116	1,936,370	1,894,370	1,920,660	2,016,690	2,117,520	2,223,400	2,334,570	2,451,300
Other	(1,420,620)	4,363,600	530,790	607,370	695,050	776,250	854,870	929,890	998,960
TOTAL EXPENDITURES	110,320,771	122,485,880	126,400,140	141,644,650	161,019,650	179,197,410	196,577,100	213,165,030	228,466,010
Funds Available Over(Under) Expenditures	5,599,008	6,172,270	7,549,330	7,134,660	8,033,660	9,010,400	9,790,020	10,613,160	11,381,420
OTHER CHANGES									
Life Insurance Surplus Refund	1,236,570		-						
FY04 Recoveries	388,443	-	-	-	-	-	-	-	-
Dividends - 2004	105,375	-	-	-	-	-	-	-	-
Other, as needed	-								
ENDING BALANCE	7,329,396	6,172,270	7,549,330	7,134,660	8,033,660	9,010,400	9,790,020	10,613,160	11,381,420
TARGET FUND BALANCE (5% OF EXPENDITURES)	5,516,040	6,124,290	6,320,010	7,082,230	8,050,980	8,959,870	9,828,860	10,658,250	11,423,300
ENDING BALANCE AS % OF EXPENDITURES	6.6%	5.0%	6.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%