Changes in Assumptions: Economic, Demographic, and Revenues
April 1998 through March 2006

A	E Approved FY06	C Estimated FY06	F % Chg. FY06-07	G Projected FY07	H % Chg. FY07-08	I Projected FY08	J % Chg. FY08-09	K Projected FY09	L % Chg. FY09-10	M Projected FY10	N % Chg. FY10-11	O Projected FY11	N % Chg. FY11-12	O Projected FY12
Population														
April, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
October, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
March, 1999	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
December, 1999	918,000	918,000		n/a		n/a		n/a		n/a		n/a		n/a
March, 2000	918,000	918,000		n/a		n/a		n/a		n/a		n/a		n/a
December, 2000	918,000	918,000	0.9%	926,000		n/a		n/a		n/a		n/a		n/a
March, 2001	918,000	918,000	0.9%	926,000		n/a		n/a		n/a		n/a		n/a
December, 2001	918,000	918,000	0.9%	926,000	0.9%	934,000		n/a		n/a		n/a		n/a
March, 2002	935,000	935,000	1.1%	945,000	1.1%	955,000		n/a		n/a		n/a		n/a
December, 2002	935,000	935,000	1.1%	945,000	1.1%	955,000	1.0%	965,000		n/a		n/a		n/a
March, 2003	935,000	935,000	1.1%	945,000	1.1%	955,000	1.0%	965,000		n/a		n/a		n/a
December, 2003	955,000	955,000	1.0%	965,000	1.0%	975,000	1.0%	985,000	1.0%	995,000		n/a		n/a
March, 2004	954,000	954,000	1.3%	966,000	1.2%	978,000	1.1%	989,000	1.1%	1,000,000		n/a		n/a
December, 2004	960,000	960,000	1.3%	972,000	1.2%	984,000	1.0%	994,000	1.0%	1,004,000	0.8%	1,012,000		n/a
March,2005	960,000	960,000	1.3%	972,000	1.2%	984,000	1.0%	994,000	1.0%	1,004,000	0.8%	1,012,000		n/a
December,2005	960,000	953,000	1.2%	964,000	1.2%	976,000	1.2%	988,000	1.2%	1,000,000	0.8%	1,008,000	0.8%	1,016,000
March,2006	960,000	953,000	1.2%	964,000	1.2%	976,000	1.2%	988,000	1.2%	1,000,000	0.8%	1,008,000	0.8%	1,016,000
MOE Enrollment														
April, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
October, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
March, 1999	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
December, 1999	131,532	131,532		n/a		n/a		n/a		n/a		n/a		n/a
March, 2000	131,532	131,532		n/a		n/a		n/a		n/a		n/a		n/a
December, 2000	131,158	131,158	0.4%	131,709		n/a		n/a		n/a		n/a		n/a
March, 2001	131,158	131,158	0.4%	131,709		n/a		n/a		n/a		n/a		n/a
December, 2001	131,747	131,747	0.4%	132,208	0.1%	132,360		n/a		n/a		n/a		n/a
March, 2002	131,747	131,747	0.4%	132,208	0.1%	132,360		n/a		n/a		n/a		n/a
December, 2002	138,860	138,860	2.8%	142,799	0.5%	143,576	0.4%	144,218		n/a		n/a		n/a
March, 2003	138,860	138,860	2.8%	142,799	0.5%	143,576	0.4%	144,218		n/a		n/a		n/a
December, 2003	137,943	137,943	1.4%	139,864	0.7%	140,780	0.3%	141,241	0.3%	141,659		n/a		n/a
March, 2004	137,943	137,943	1.4%	139,864	0.7%	140,780	0.3%	141,241	0.3%	141,659		n/a		n/a
December, 2004	134,492	134,492	3.3%	138,911	0.7%	139,873	0.3%	140,339	0.2%	140,686	0.5%	141,338		n/a
March, 2005	134,432	134,432	3.3%	138,911	0.7%	139,873	0.3%	140,339	0.2%	140,686	0.5%	141,338		n/a
December, 2005	134,432	134,432	0.6%	135,268	1.6%	137,427	-0.2%	137,211	-0.1%	137,047	0.1%	137,154	0.4%	137,760
March, 2006	134,432	134,432	0.6%	135,267	1.6%	137,427	-0.2%	137,211	-0.1%	137,047	0.1%	137,154	0.4%	137,760

Changes in Assumptions: Economic, Demographic, and Revenues
April 1998 through March 2006

A	E Approved FY06	C Estimated FY06	F % Chg. FY06-07	G Projected FY07	H % Chg. FY07-08	I Projected FY08	J % Chg. FY08-09	K Projected FY09	L % Chg. FY09-10	M Projected FY10	N % Chg. FY10-11	O Projected FY11	N % Chg. FY11-12	O Projected FY12
College Enrollment (FTE)														
April, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
October, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
March, 1999	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
December, 1999	14,375	14,375		n/a		n/a		n/a		n/a		n/a		n/a
March, 2000	14,598	14,598		n/a		n/a		n/a		n/a		n/a		n/a
December, 2000	14,706	14,706	2.1%	15,016		n/a		n/a		n/a		n/a		n/a
March, 2001	14,075	14,075	2.2%	14,381		n/a		n/a		n/a		n/a		n/a
December, 2001	15,184	15,184	3.1%	15,655	3.1%	16,140		n/a		n/a		n/a		n/a
March, 2002	15,184	15,184	3.1%	15,655	3.1%	16,140		n/a		n/a		n/a		n/a
December, 2002	14,890	14,890	1.9%	15,166	1.7%	15,422	1.8%	15,707		n/a		n/a		n/a
March, 2003	14,890	14,890	1.9%	15,166	1.7%	15,423	1.8%	15,700		n/a		n/a		n/a
December, 2003	14,890	14,890	1.9%	15,166	1.7%	15,423	1.8%	15,700	0.0%	15,700		n/a		n/a
March, 2004	14,456	14,456	1.5%	14,678	1.4%	14,885	1.6%	15,127	2.1%	15,444		n/a		n/a
December, 2004	14,456	14,456	1.5%	14,678	1.4%	14,885	1.6%	15,127	2.1%	15,444	0.0%	15,444		n/a
March, 2005	14,673	14,673	3.1%	15,131	3.1%	15,598	1.5%	15,831	0.9%	15,977	0.0%	15,977		n/a
December, 2005	17,971	17,971	3.7%	18,631	2.6%	19,121	2.5%	19,596	1.8%	19,939	1.5%	20,247	0.0%	20,247
March, 2006	17,971	17,971	3.7%	18,631	2.6%	19,121	2.5%	19,596	1.8%	19,939	1.5%	20,247	0.0%	20,247
CPI (Fiscal Year)														
April, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
October, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
March, 1999	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
December, 1999	2.4%	2.4%		n/a		n/a		n/a		n/a		n/a		n/a
March, 2000	2.4%	2.4%		n/a		n/a		n/a		n/a		n/a		n/a
December, 2000	2.4%	2.4%	4.2%	2.5%		n/a		n/a		n/a		n/a		n/a
March, 2001	2.4%	2.4%	4.2%	2.5%		n/a		n/a		n/a		n/a		n/a
December, 2001	2.6%	2.6%	0.0%	2.6%	-3.8%	2.5%		n/a		n/a		n/a		n/a
March, 2002	2.6%	2.6%	0.0%	2.6%	-3.8%	2.5%		n/a		n/a		n/a		n/a
December, 2002	2.4%	2.4%	0.0%	2.4%	-4.2%	2.3%	-4.3%	2.2%		n/a		n/a		n/a
March, 2003	2.3%	2.3%	4.3%	2.4%	-4.2%	2.3%	-4.3%	2.2%		n/a		n/a		n/a
December, 2003	2.3%	2.3%	4.3%	2.4%	4.2%	2.5%	-4.0%	2.4%	-4.2%	2.3%		n/a		n/a
March, 2004	2.3%	2.3%	4.3%	2.4%	4.2%	2.5%	-4.0%	2.4%	-4.2%	2.3%		n/a		n/a
December, 2004	2.6%	2.6%	0.0%	2.6%	0.0%	2.6%	-3.8%	2.5%	0.0%	2.5%	4.0%	2.6%		n/a
March, 2005	2.6%	2.6%	0.0%	2.6%	0.0%	2.6%	-3.8%	2.5%	0.0%	2.5%	4.0%	2.6%		n/a
December, 2005	2.6%	3.3%	-21.2%	2.6%	0.0%	2.6%	3.8%	2.7%	0.0%	2.7%	0.0%	2.7%	0.0%	2.7%
March, 2006	2.6%	3.7%	-29.7%	2.6%	0.0%	2.6%	3.8%	2.7%	0.0%	2.7%	0.0%	2.7%	0.0%	2.7%

Changes in Assumptions: Economic, Demographic, and Revenues
April 1998 through March 2006

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Growth Resident Employment (%)														
April, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
October, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
March, 1999	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
December, 1999	1.6%	1.6%		n/a		n/a		n/a		n/a		n/a		n/a
March, 2000	1.6%	1.6%		n/a		n/a		n/a		n/a		n/a		n/a
December, 2000	1.7%	1.7%	0.0%	1.7%		n/a		n/a		n/a		n/a		n/a
March, 2001	1.5%	1.5%	-13.3%	1.3%		n/a		n/a		n/a		n/a		n/a
December, 2001	1.5%	1.5%	-13.3%	1.3%	-7.7%	1.2%		n/a		n/a		n/a		n/a
March, 2002	1.4%	1.4%	0.0%	1.4%	-14.3%	1.2%		n/a		n/a		n/a		n/a
December, 2002	1.9%	1.9%	5.3%	2.0%	-5.0%	1.9%	0.0%	1.9%		n/a		n/a		n/a
March, 2003	1.5%	1.5%	6.7%	1.6%	-6.3%	1.5%	0.0%	1.5%		n/a		n/a		n/a
December, 2003	1.6%	1.6%	6.3%	1.7%	-23.5%	1.3%	0.0%	1.3%	0.0%	1.3%		n/a		n/a
March, 2004	1.8%	1.8%	-16.7%	1.5%	-13.3%	1.3%	0.0%	1.3%	38.5%	1.8%		n/a		n/a
December, 2004	1.7%	1.7%	-17.6%	1.4%	-14.3%	1.2%	0.0%	1.2%	-8.3%	1.1%	-27.3%	0.8%		n/a
March, 2005	1.8%	1.8%	-33.3%	1.2%	-8.3%	1.1%	45.5%	1.6%	-25.0%	1.2%	16.7%	1.4%		n/a
December, 2005	1.8%	1.8%	-5.6%	1.7%	-5.9%	1.6%	0.0%	1.6%	-18.8%	1.3%	7.7%	1.4%	0.0%	1.4%
March, 2006	1.8%	1.7%	-29.4%	1.2%	0.0%	1.2%	0.0%	1.2%	-8.3%	1.1%	0.0%	1.1%	0.0%	1.1%
Personal Income (CY)														
April, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
October, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
March, 1999	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
December, 1999	51,850	51,850		n/a		n/a		n/a		n/a		n/a		n/a
March, 2000	56,860	56,860		n/a		n/a		n/a		n/a		n/a		n/a
December, 2000	53,410	53,410	4.9%	56,045		n/a		n/a		n/a		n/a		n/a
March, 2001	54,840	54,840	4.7%	57,430		n/a		n/a		n/a		n/a		n/a
December, 2001	56,170	56,170	4.9%	58,930	4.9%	61,810		n/a		n/a		n/a		n/a
March, 2002	55,910	55,910	5.0%	58,680	4.9%	61,580		n/a		n/a		n/a		n/a
December, 2002	54,500	54,500	5.0%	57,200	5.0%	60,050	5.1%	63,100		n/a		n/a		n/a
March, 2003	53,900	53,900	4.5%	56,300	4.4%	58,800	4.4%	61,400		n/a		n/a		n/a
December, 2003	55,900	55,900	4.8%	58,600	4.6%	61,300	4.4%	64,000	4.5%	66,900		n/a		n/a
March, 2004	56,500	56,500	3.7%	58,600	4.6%	61,300	4.4%	64,000	5.3%	67,400		n/a		n/a
December, 2004	59,100	59,100	4.2%	61,600	4.4%	64,300	4.2%	67,000	3.7%	69,500	3.7%	72,100		n/a
March, 2005	57,000	57,000	5.1%	59,900	4.8%	62,800	5.9%	66,500	5.4%	70,100	5.6%	74,000		n/a
December, 2005	57,000	57,100	4.7%	59,800	4.7%	62,600	4.3%	65,300	4.3%	68,100	4.3%	71,000	4.1%	73,900
March, 2006	57,000	58,900	4.9%	61,800	4.5%	64,600	4.2%	67,300	4.0%	70,000	4.0%	72,800	4.1%	75,800

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Property Tax Revenues														
April, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
October, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
March, 1999, w/o Tax Relie	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
March, 1999, w/ Tax Relief	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
December, 1999	902.4	902.4		n/a		n/a		n/a		n/a		n/a		n/a
March, 2000	940.5	940.5		n/a		n/a		n/a		n/a		n/a		n/a
December, 2000	957.4	957.4	3.1%	986.9		n/a		n/a		n/a		n/a		n/a
March, 2001	1,001.5	1,001.5	3.1%	1,032.2		n/a		n/a		n/a		n/a		n/a
December, 2001	1,041.3	1,041.3	3.3%	1,075.3	3.2%	1,109.4		n/a		n/a		n/a		n/a
March, 2002	1,045.6	1,045.6	3.3%	1,079.9	3.3%	1,115.1		n/a		n/a		n/a		n/a
December, 2002	1,154.1	1,154.1	7.1%	1,236.1	4.5%	1,291.5	3.2%	1,332.7		n/a		n/a		n/a
March, 2003	1,196.4	1,196.4	9.7%	1,311.9	6.7%	1,400.3	4.8%	1,467.9		n/a		n/a		n/a
December, 2003	1,190.8	1,190.8	10.7%	1,318.7	8.1%	1,425.7	5.2%	1,499.9	3.8%	1,556.4		n/a		n/a
March, 2004	1,200.9	1,200.9	10.6%	1,328.2	9.2%	1,450.1	5.2%	1,525.1	4.0%	1,586.2		n/a		n/a
December, 2004	1,172.5	1,172.5	11.1%	1,303.1	10.9%	1,445.4	10.9%	1,602.5	10.6%	1,771.7	8.6%	1,924.5		n/a
March, 2005	1,165.8	1,165.8	10.0%	1,281.8	10.7%	1,419.3	9.7%	1,557.5	8.7%	1,693.2	8.6%	1,838.1		n/a
December, 2005	1,105.2	1,104.9	15.3%	1,274.3	13.7%	1,449.0	10.2%	1,597.3	9.7%	1,752.7	9.4%	1,917.6	8.1%	2,073.5
March, 2006	1,105.2	1,105.7	3.9%	1,148.9	12.6%	1,293.9	11.2%	1,439.5	9.6%	1,577.0	9.5%	1,726.7	9.2%	1,885.3
Income Tax Revenues														
April, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
October, 1998	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
March, 1999, w/o Tax Relie	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
March, 1999, w/ Tax Relief	n/a	n/a		n/a		n/a		n/a		n/a		n/a		n/a
December, 1999	906.8	906.8		n/a		n/a		n/a		n/a		n/a		n/a
March, 2000	906.8	906.8		n/a		n/a		n/a		n/a		n/a		n/a
December, 2000	912.9	912.9	5.5%	963.3		n/a		n/a		n/a		n/a		n/a
March, 2001	945.0	945.0	5.6%	997.6		n/a		n/a		n/a		n/a		n/a
December, 2001	931.2	931.2	5.5%	982.3	5.5%	1,036.3		n/a		n/a		n/a		n/a
March, 2002	943.8	943.8	5.4%	994.8	5.0%	1,044.2		n/a		n/a		n/a		n/a
December, 2002	888.5	888.5	5.5%	937.4	5.6%	990.2	6.2%	1,051.8		n/a		n/a		n/a
March, 2003	973.5	973.5	5.6%	1,028.2	5.8%	1,088.2	6.4%	1,157.9		n/a		n/a		n/a
December, 2003	912.0	912.0	6.3%	969.4	6.0%	1,027.5	6.3%	1,092.2	5.5%	1,151.8		n/a		n/a
March, 2004	929.9	929.9	5.8%	984.0	5.1%	1,034.5	5.1%	1,087.5	4.4%	1,135.8		n/a		n/a
December, 2004	934.1	934.1	5.8%	988.1	5.4%	1,041.8	5.6%	1,100.6	4.7%	1,152.7	5.8%	1,220.0		n/a
March, 2005	948.7	948.7	5.2%	998.5	4.8%	1,046.3	5.2%	1,100.6	4.6%	1,150.7	5.6%	1,215.5		n/a
December, 2005	948.7	969.6	4.6%	1,013.9	4.4%	1,058.8	5.7%	1,119.0	5.2%	1,177.1	5.5%	1,242.1	5.1%	1,305.5
March, 2006	948.7	1,033.0	4.5%	1,079.4	2.2%	1,102.8	4.5%	1,152.4	3.9%	1,197.6	4.6%	1,253.2	4.2%	1,305.7