M-NCPPC BOND ADJUSTMENT CHART

FY09-14 Capital Improvements Program
COUNTY EXECUTIVE RECOMMENDED
January 15, 2009

($ millions)	6 YEARS	FY09	FY10	FY11	FY12	FY13	FY14
BONDS PLANNED FOR ISSUE assumes Council SAG	30.000	5.000	5.000	5.000	5.000	5.000	5.000
Adjust for Implementation *	4.298	0.747	0.747	0.728	0.709	0.692	0.675
Adjust for Future Inflation *	(1.236)	-	-	(0.129)	(0.253)	(0.371)	(0.483)
SUBTOTAL FUNDS AVAILABLE FOR DEBT ELIGIBLE PROJECTS (after adjustments)	33.062	5.747	5.747	5.599	5.457	5.321	5.191
Less Set Aside: Future Projects	8.353 25.3%	0.760	1.783	1.079	1.350	2.215	1.166
TOTAL FUNDS AVAILABLE FOR PROGRAMMING	24.709	4.987	3.964	4.520	4.107	3.106	4.025
Programmed P&P Bond Expenditures	(24.709)	(4.987)	(3.964)	(4.520)	(4.107)	(3.106)	(4.025)
SUBTOTAL PROGRAMMED EXPENDITURES	(24.709)	(4.987)	(3.964)	(4.520)	(4.107)	(3.106)	(4.025)
AVAILABLE OR (GAP) TO BE SOLVED	-	-	-	-	-	-	-

NOTES:

* Adjustments Include:

Inflation =	2.80%	2.70%	2.80%	2.50%	2.50%	2.50%
Implementation Rate =	87.00%	87.00%	87.00%	87.00%	87.00%	87.00%