FY10-15 PUBLIC SERVICES PROGRAM: FISCAL PLAN			DEPARTMENT OF LIQUOR CONTROL				
FISCAL PROJECTIONS	**FY09 ESTIMATE**	**FY10 REC**	**FY11 PROJECTION**	**FY12 PROJECTION**	**FY13 PROJECTION**	**FY14 PROJECTION**	**FY15 PROJECTION**
ASSUMPTIONS							
Indirect Cost Rate	10.00%	**10.00%**	10.00%	10.00%	10.00%	10.00%	10.00%
CPI (Fiscal Year)	4.1%	**3.3%**	2.8%	2.5%	2.5%	2.5%	2.5%
Investment Income Yield	1.30%	**1.10%**	1.65%	2.55%	3.10%	3.35%	3.35%
BEGINNING FUND BALANCE	**15,118,005**	**8,688,830**	**3,571,730**	**4,396,520**	**6,717,150**	**10,593,870**	**16,089,500**
REVENUES							
Licenses & Permits	1,510,000	**1,510,000**	1,552,280	1,591,090	1,630,860	1,671,630	1,713,420
Charges For Services	8,500	**8,500**	8,740	8,960	9,180	9,410	9,650
Fines & Forfeitures	170,000	**170,000**	174,760	179,130	183,610	188,200	192,900
Miscellaneous	61,601,980	**64,649,570**	67,554,310	70,589,760	73,761,800	77,076,580	80,540,530
Subtotal Revenues	**63,290,480**	**66,338,070**	**69,290,090**	**72,368,940**	**75,585,450**	**78,945,820**	**82,456,500**
INTERFUND TRANSFERS (Net Non-CIP)	**(30,410,060)**	**(26,375,850)**	**(22,493,280)**	**(23,603,940)**	**(25,127,560)**	**(27,854,830)**	**(29,532,310)**
Transfers To The General Fund	(30,410,060)	(26,375,850)	(22,493,280)	(23,603,940)	(25,127,560)	(27,854,830)	(29,532,310)
Technology Modernization CIP	(635,600)	(740,600)	(585,780)	(366,980)	0	0	0
Indirect Costs	(2,321,850)	(2,424,500)	(2,424,500)	(2,424,500)	(2,424,500)	(2,424,500)	(2,424,500)
Earning's Transfer	(19,723,700)	(23,210,750)	(19,483,000)	(20,812,460)	(22,703,060)	(25,430,330)	(27,107,810)
TOTAL RESOURCES	**47,998,425**	**48,651,050**	**50,368,540**	**53,161,520**	**57,175,040**	**61,684,860**	**69,013,690**
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(37,309,600)	**(38,695,260)**	(38,695,260)	(38,695,260)	(38,695,260)	(38,695,260)	(38,695,260)
Debt Service: Other	0	**(5,800,000)**	(5,800,000)	(5,700,000)	(5,700,000)	(5,600,000)	(5,600,000)
FFI - Labor Costs			(119,610)	(119,610)	(119,610)	(119,610)	(119,610)
FFI - Retiree Health Insurance Pre-Funding	n/a	**0**	(1,167,360)	(1,750,480)	(1,882,190)	(2,020,490)	(2,165,700)
FFI - Southlawn Warehouse Lease	n/a	**n/a**	(39,400)	(40,980)	(42,620)	985,030	985,030
FFI - Retail Store Lease	n/a	**0**	(150,390)	(138,040)	(141,490)	(145,030)	(148,660)
Subtotal PSP Oper Budget Approp / Exp's	**(37,309,600)**	**(44,495,260)**	**(45,972,020)**	**(46,444,370)**	**(46,581,170)**	**(45,595,360)**	**(45,744,200)**
OTHER CLAIMS ON CASH BALANCE	**(2,000,000)**	**(584,060)**	**0**	**0**	**0**	**0**	**0**
TOTAL USE OF RESOURCES	**(39,309,600)**	**(45,079,320)**	**(45,972,020)**	**(46,444,370)**	**(46,581,170)**	**(45,595,360)**	**(45,744,200)**
YEAR END CASH BALANCE	**8,688,830**	**3,571,730**	**4,396,520**	**6,717,150**	**10,593,870**	**16,089,500**	**23,269,490**
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	**18.1%**	**7.3%**	**8.7%**	**12.6%**	**18.5%**	**26.1%**	**33.7%**

Assumptions:

1. Ending Cash Balance = One month's Operating Expenses, One Payroll, and $1.5M for Inventory.
2. Net sales growth estimated at 4.5% per year.
3. Operating Revenue growth estimated at 4.5% per year.
4. Operating Expenses grow with Major Known Commitments and not CPI.
5. The labor contract with the Municipal and County Government Employees Organization, Local 1994 expires at the end of FY10.
6. Effective FY08, financing for State transportation projects is appropriated in the Department of Liquor Control.
7. Effective FY10, financing for the warehouse relocation is appropriated in the Department of Liquor Control.